

Himax and ChipMOS Taiwan Jointly Announced Signing Testing and Assembly Agreement

Hsinchu, Taiwan, Oct. 16, 2003 - ChipMOS TECHNOLOGIES (Bermuda) LTD. (Nasdaq: IMOS) ("ChipMOS Bermuda") today announced that its 70% owned subsidiary, ChipMOS TECHNOLOGIES INC. ("ChipMOS"), signed agreement with Himax Technologies Inc. ("Himax") to guarantee the future capacity supply of LCD driver IC testing and assembly services to Himax.

ChipMOS forms an alliance with Himax in LCD driver IC related business by a mutually beneficial way. The agreement is to secure the capacity supply to Himax over the following three years period. Furthermore, if Himax needs more capacity, ChipMOS may expand its LCD driver IC testing and assembly capacity to fulfill their need in the future.

Jordan Wu, chairman of Himax, said, "Himax always choose the world class leading testing and assembly solution provider, like ChipMOS. We have testified ChipMOS's quality control system and acknowledged their high yield production. Through such a long term trustful partnership, it helps to satisfy our capacity and technical needs in LCD driver IC testing and assembly services."

S.J. Cheng, deputy chairman and chief executive officer of ChipMOS Bermuda, said, "Himax is one of the global leading fables on LCD related devices. It is our honor to have a partner like them. ChipMOS focuses on leading-edge testing and packaging technology and prompt services to our customers to become the best independent back-end service provider."

Through this agreement, Himax will not only ease the tension of LCD driver IC testing and packaging capacity supply shortage but also take a further step of reaching the goal of expanding LCD driver IC market share.

About Himax Technologies Inc. Himax Technologies was founded in June 2001 in Tainan Science-Based Industrial Park. It is a well-known fabless specializing in design, manufacture, and sale of flat panel display related ICs, like Source Driver IC, Gate Driver IC, Timing Controller, LCOS panel, and TV Tuner. Himax also owns the ability of LCD (Liquid Crystal Display) in volume production. For more information, please visit its company website at http://www.himax.com.tw

About ChipMOS TECHNOLOGIES (Bermuda) LTD. ChipMOS/Bermuda is a leading provider of semiconductor testing and assembly services to customers in Taiwan, Japan and the U.S. With advanced facilities in Taiwan and Shanghai, ChipMOS/Bermuda and its subsidiaries provide testing and assembly services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries. For more information, please visit its company website at http://www.chipmos.com.tw