



ChipMOS Bermuda Announces NTD Two Billion Syndicated Loan Agreements with Local Banks for Capacity Expansion

Hsinchu, Taiwan, Dec. 31, 2003 - ChipMOS TECHNOLOGIES (Bermuda) LTD. (Nasdaq: IMOS) ("ChipMOS Bermuda") today announced that its 70% owned subsidiary, ChipMOS TECHNOLOGIES INC. ("ChipMOS Taiwan"), signed syndicated loan agreements with five Taiwanese banks. Mr. S.J. Cheng, Deputy Chairman and Chief Executive Officer of ChipMOS Bermuda, and the representatives of the five lenders signed the loan agreements simultaneously in a signing ceremony held at the Ambassador Hotel, Hsinchu, Taiwan.

This four-year-term loan provides NTD two billion credit line to the Company. The lenders include Taiwan Cooperative Bank, Chiao Tung Bank, The Farmers Bank of China, Hsinchu International Bank and Asia Trust. Hsinchu International Bank is the lead manager of the syndicate. The proceeds of the loan will be used by ChipMOS Taiwan to purchase equipment to provide more assembly and testing capacity to its customers.

"Although the sun has started to shine from behind the rosy clouds at the SAT industry dawn, however, banks still take a conservative attitude toward lending activities. Granting of the syndicated loan is a positive recognition of our operating results and also a strong evidence to prove our bright future prospect." said S.J. Cheng, Deputy Chairman and Chief Executive Officer of ChipMOS Bermuda. " I would like to express my appreciation to Hsinchu International Bank and the other four banks for their confidence and support on ChipMOS."

About ChipMOS TECHNOLOGIES (Bermuda) LTD.

ChipMOS/Bermuda is a leading provider of semiconductor testing and assembly services to customers in Taiwan, Japan and the U.S. With advanced facilities in Taiwan and Shanghai, ChipMOS/Bermuda and its subsidiaries provide testing and assembly services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries. For more information, please visit its company website at <http://www.chipmos.com.tw>