

# ChipMOS

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**Industry Leading Provider of Outsourced Semiconductor  
Assembly, Test & Bumping Services**

1Q25 Results Conference

May 2025

# Safe Harbor Notice

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- This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategies, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding tariffs, government policies, global trade environments, pricing, plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors. Further information regarding these risks, uncertainties and other factors are included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

# Agenda

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□ Welcome

□ 1Q25 Operating Results

S.J. Cheng

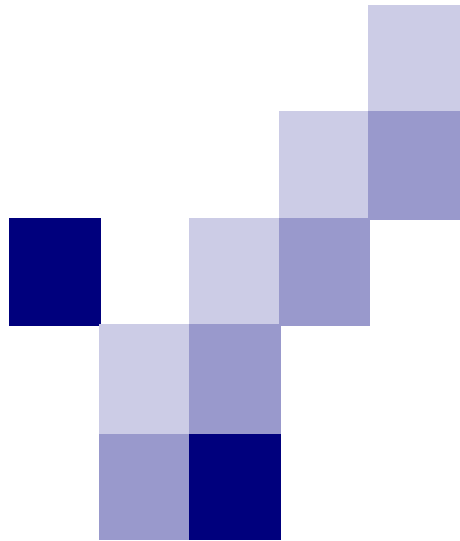
□ 1Q25 Financial Results

Silvia Su

□ Business Outlook

S.J. Cheng

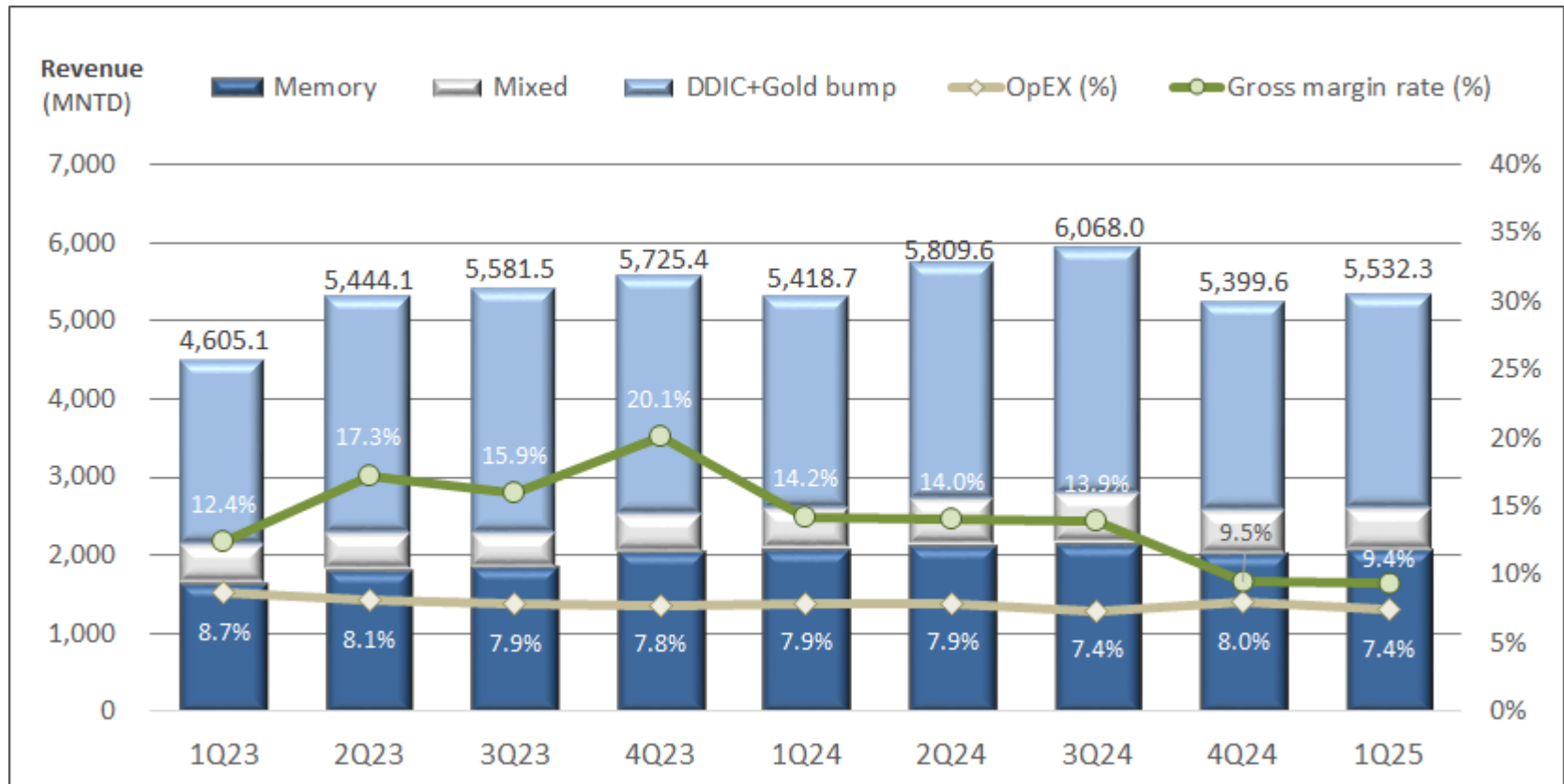
□ Q&A



# 1Q25 Operating Results

# Revenue & Gross Margin

- Revenue: NT\$5,532.3M (QoQ: +2.5%, YoY: +2.1%)
- Gross Margin: 9.4% (QoQ: -0.1ppts, YoY: -4.8ppts)



# Utilization Rate

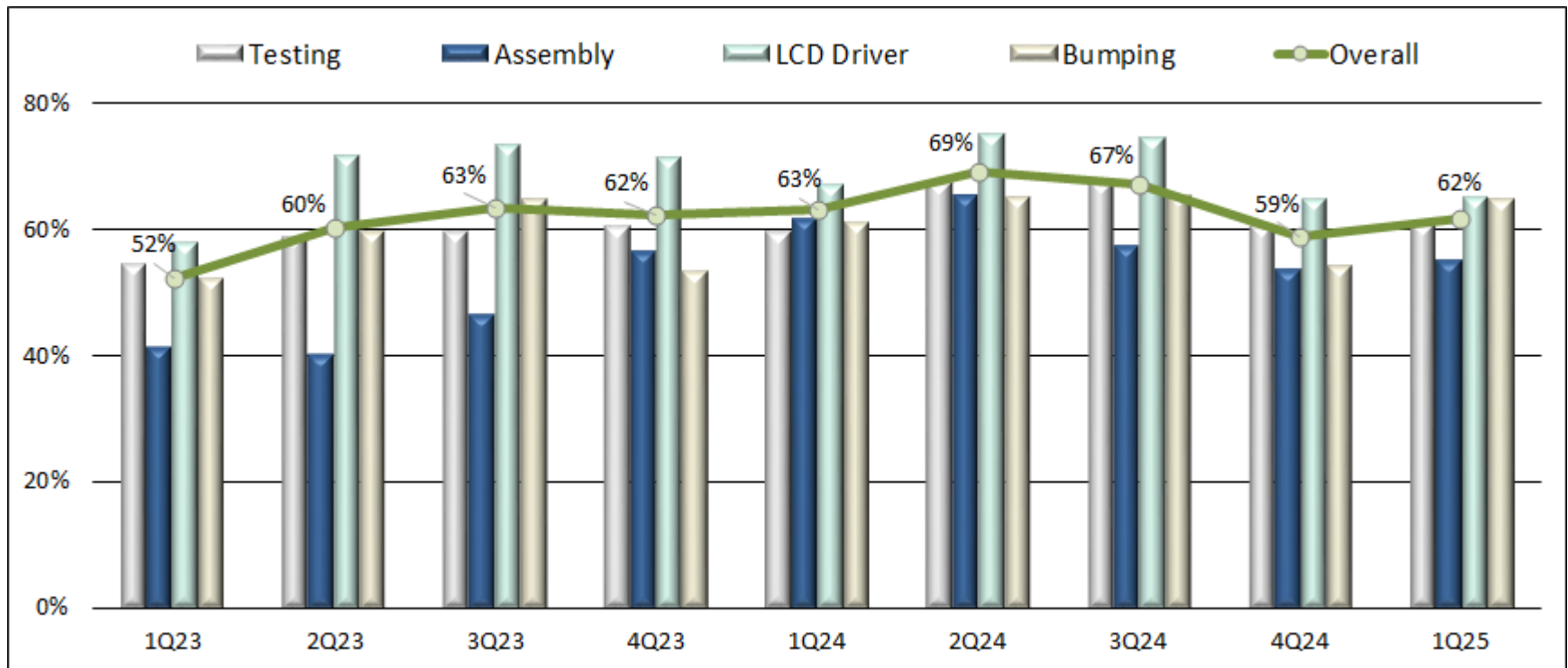
1Q25: 61%  
4Q24: 61%  
1Q24: 60%

1Q25: 55%  
4Q24: 54%  
1Q24: 62%

1Q25: 65%  
4Q24: 65%  
1Q24: 67%

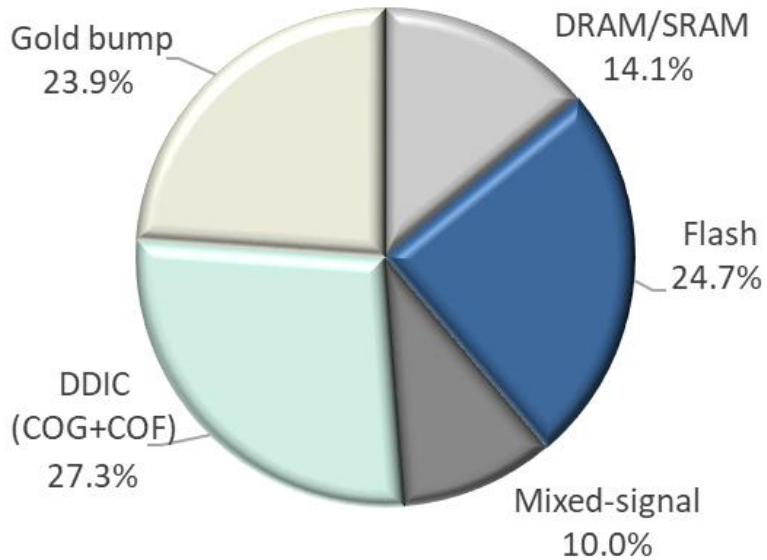
1Q25: 65%  
4Q24: 54%  
1Q24: 61%

1Q25: 62%  
4Q24: 59%  
1Q24: 63%

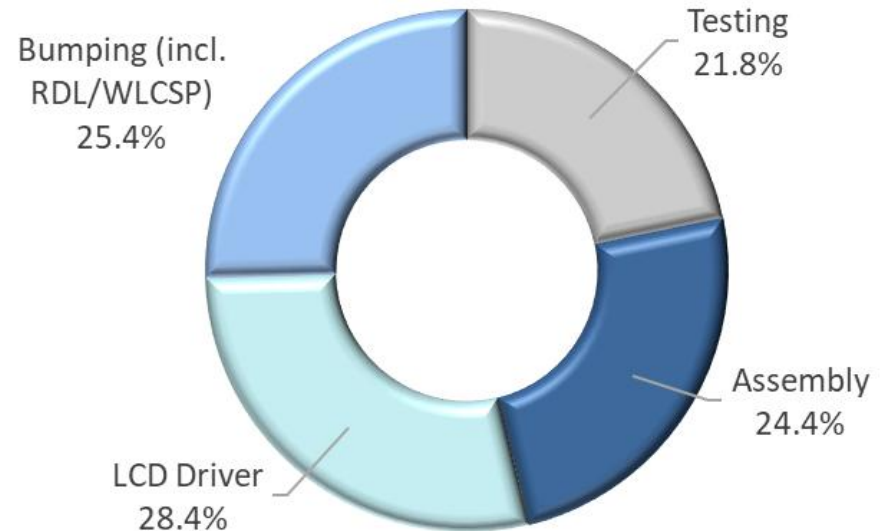


# 1Q25 Revenue Breakdown

## Product

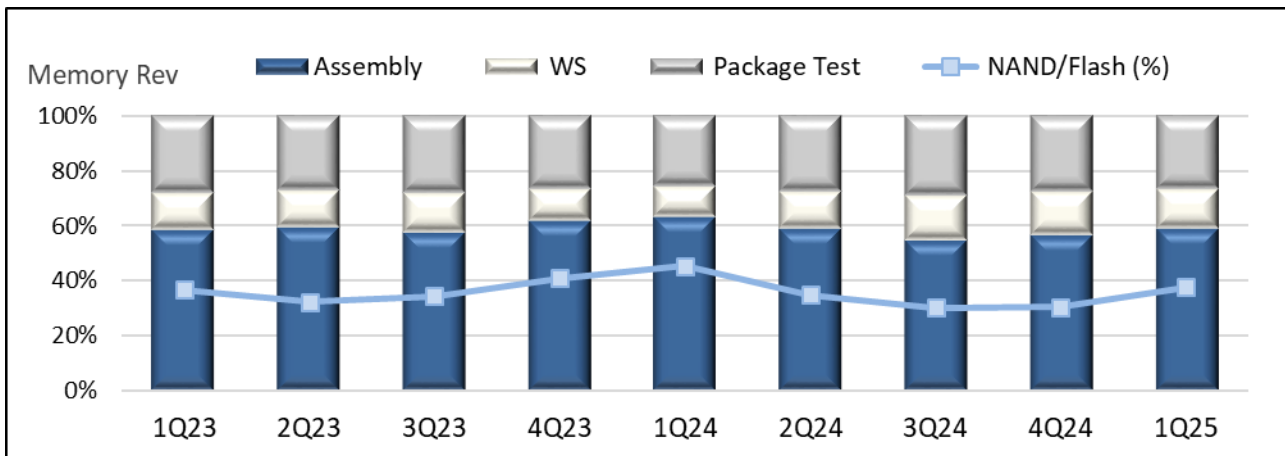
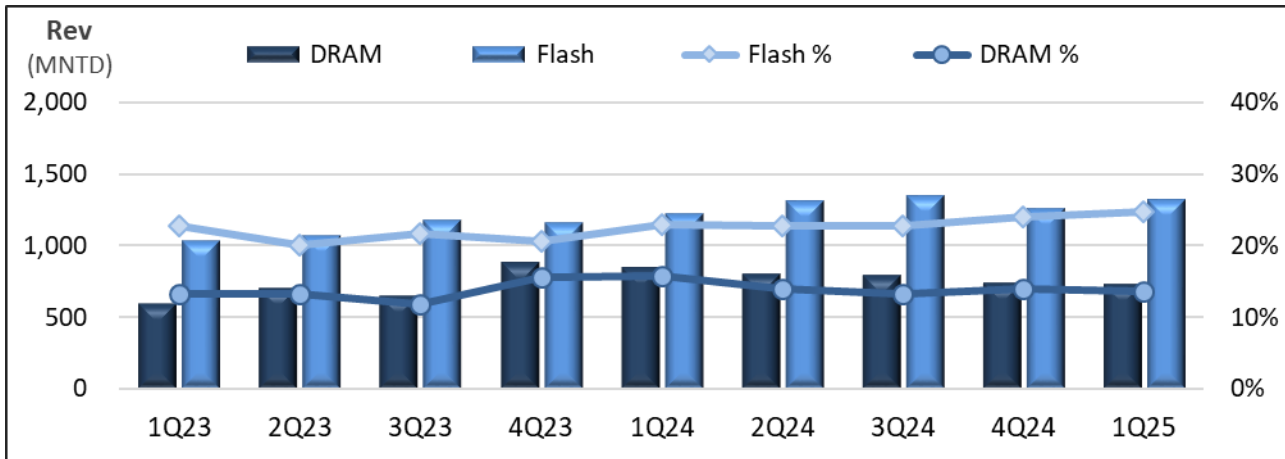


## Manufacturing Site



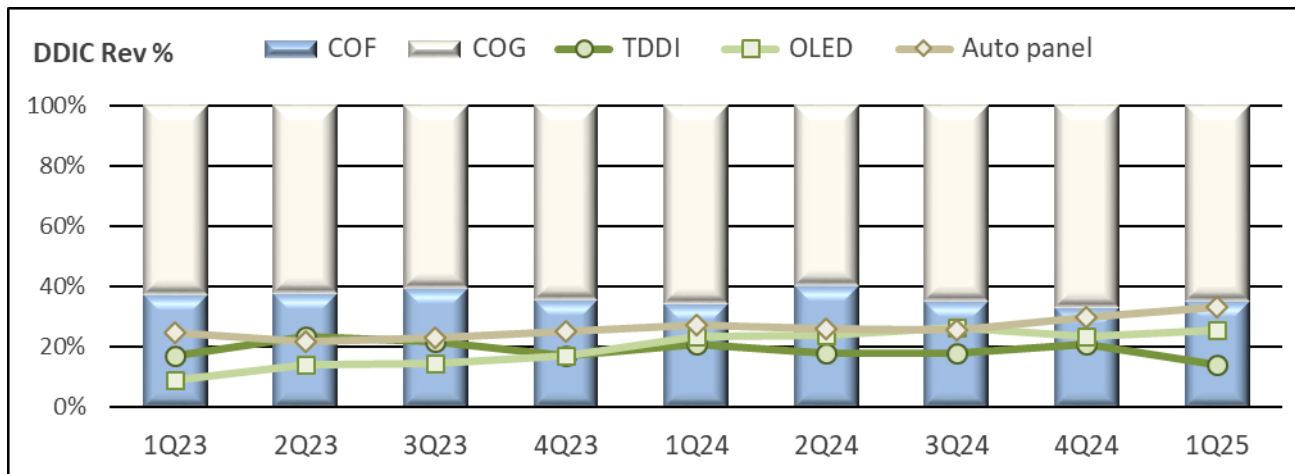
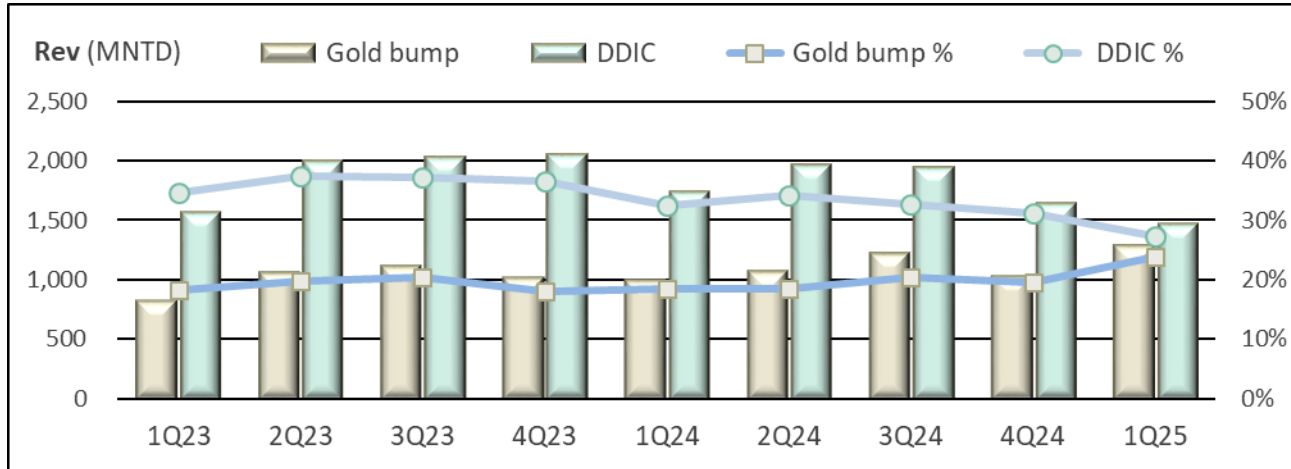
# Revenue Breakdown - Memory

□ 1Q25: 38.8% (QoQ: +2.4%, YoY: -0.6%)



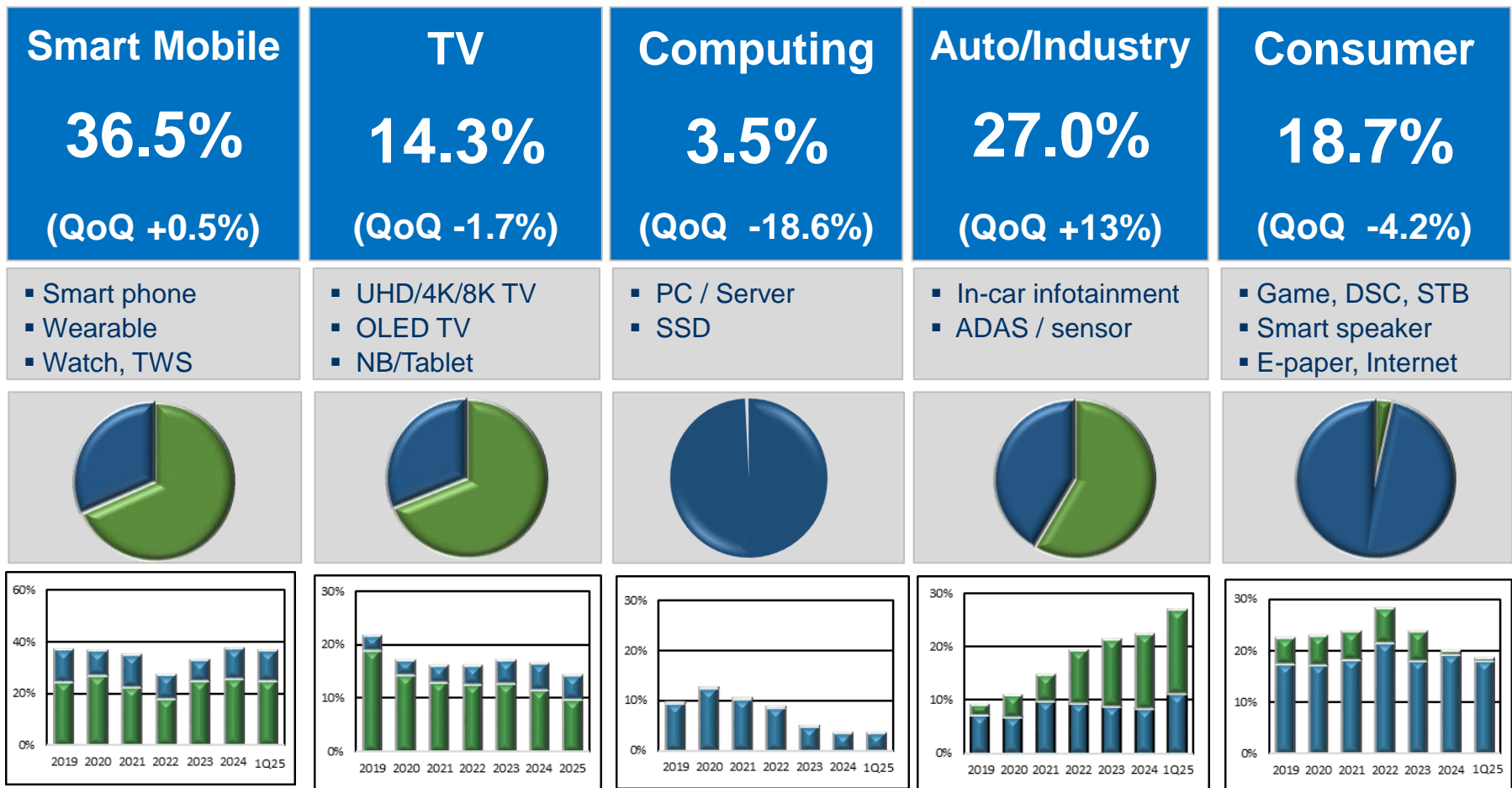
# Revenue Breakdown - DDIC + Gold Bump

□ 1Q25: 51.2% (QoQ: +2.9%, YoY: +0.7%)



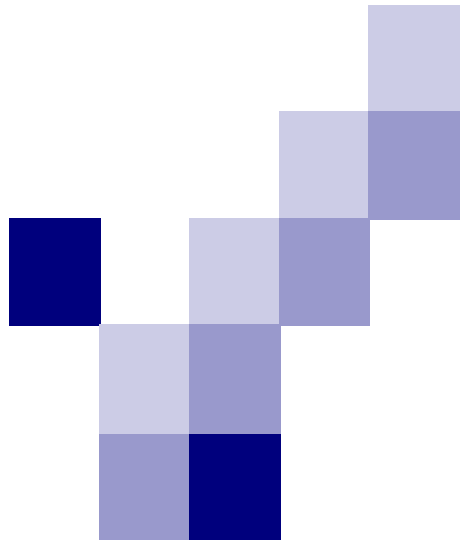
# Revenue Breakdown - End Market

## Content Performance of 1Q25



Note: Move "Watch" & "TWS" to "Smart Mobile" from "Consumer" since 1Q24





# 1Q25 Financial Results

# Consolidated Operating Results Summary

(NT\$ Millions)	1Q25	4Q24	1Q24
Revenue	5,532.3	5,399.6	5,418.7
Profit Attributable to the Company	176.3	232.2	437.8
EPS Attributable to the Company - Basic (NT\$)	0.24	0.32	0.60
Earnings per ADS equivalent - Basic (US\$) <sup>(1)</sup>	0.15	0.19	0.36
Depreciation & Amortization	1,308.7	1,271.1	1,181.1
CapEx	569.8	1,871.5	632.5
EBITDA <sup>(2)</sup>	1,424.7	1,387.8	1,544.1
Return on Equity (%) <sup>(3)</sup>	2.8%	3.7%	7.0%

## Notes:

(1) The exchange rate was NT\$33.19 against to US\$1.00

(2) EBITDA = Operating Profit + Depreciation & Amortization

(3) Annualized return on equity to the Company for the quarter

# Consolidated Statements of Comprehensive Income

## Selected Items from Consolidated Statements of Comprehensive Income

(NT\$ Millions)	1Q25	4Q24	QoQ	1Q24	YoY
Revenue	5,532.3	5,399.6	2.5%	5,418.7	2.1%
Gross Profit	518.4	514.8	0.7%	770.5	-32.7%
Gross Margin	9.4%	9.5%	-0.1ppts	14.2%	-4.8ppts
Operating Expenses	(411.3)	(431.6)	-4.7%	(429.6)	-4.3%
Operating Profit	116.0	116.7	-0.6%	363.0	-68.0%
Operating Profit Margin	2.1%	2.2%	-0.1ppts	6.7%	-4.6ppts
Non-operating Income (Expenses) <sup>(1)</sup>	82.1	154.6	-46.9%	156.3	-47.5%
Profit Attributable to the Company	176.3	232.2	-24.1%	437.8	-59.7%
EPS Attributable to the Company - Basic (NT\$)	0.24	0.32	-25.0%	0.60	-60.0%
Weighted Average Shares Outstanding (in thousands) - Basic	723,102	727,240	-0.6%	727,240	-0.6%
EPS Attributable to the Company - Diluted (NT\$)	0.24	0.32	-25.0%	0.60	-60.0%
Weighted Average Shares Outstanding (in thousands) - Diluted	727,192	728,200	-0.1%	731,708	-0.6%

Note (1) :

QoQ: Difference mainly due to the decrease of foreign exchange gains of NT\$75M.

YoY: Difference mainly due to the decrease of foreign exchange gains of NT\$91M and partially offset by the increase of interest income of NT\$26M.

# Consolidated Statements of Financial Position & Key Indices

## Selected Items from Consolidated Statements of Financial Position

(NT\$ Millions)	1Q25		4Q24		1Q24	
	Amount	%	Amount	%	Amount	%
Current Assets	22,229.4	51.4%	23,643.5	52.1%	24,937.4	54.7%
Non-current Assets	20,984.2	48.6%	21,736.3	47.9%	20,625.4	45.3%
Total Assets	43,213.6	100.0%	45,379.8	100.0%	45,562.8	100.0%
Current Liabilities	7,118.8	16.5%	8,673.4	19.1%	7,033.4	15.4%
Non-current Liabilities	11,151.3	25.8%	11,632.2	25.6%	13,246.5	29.1%
Total Liabilities	18,270.1	42.3%	20,305.6	44.7%	20,279.9	44.5%
Total Equity	24,943.5	57.7%	25,074.2	55.3%	25,282.9	55.5%
Total Liabilities and Equity	43,213.6	100.0%	45,379.8	100.0%	45,562.8	100.0%
Key Indices						
A/R Turnover Days	85		88		88	
Inventory Turnover Days	49		51		51	

# Consolidated Statements of Cash Flows

(NT\$ Millions)	1Q25	1Q24
Cash and Cash Equivalents at Beginning of Period	15,219.0	12,354.0
Net Cash Generated from (used in) Operating Activities	1,048.8	1,634.3
Net Cash Generated from (used in) Investing Activities	(1,695.0)	(1,351.1)
Net Cash Generated from (used in) Financing Activities	(1,010.5)	(481.8)
Effect of Exchange Rate Change on Cash	3.2	9.2
Cash and Cash Equivalents at End of Period	13,565.5	12,164.6
 Free Cash Flow <sup>(1)</sup>	 830.6	 800.3

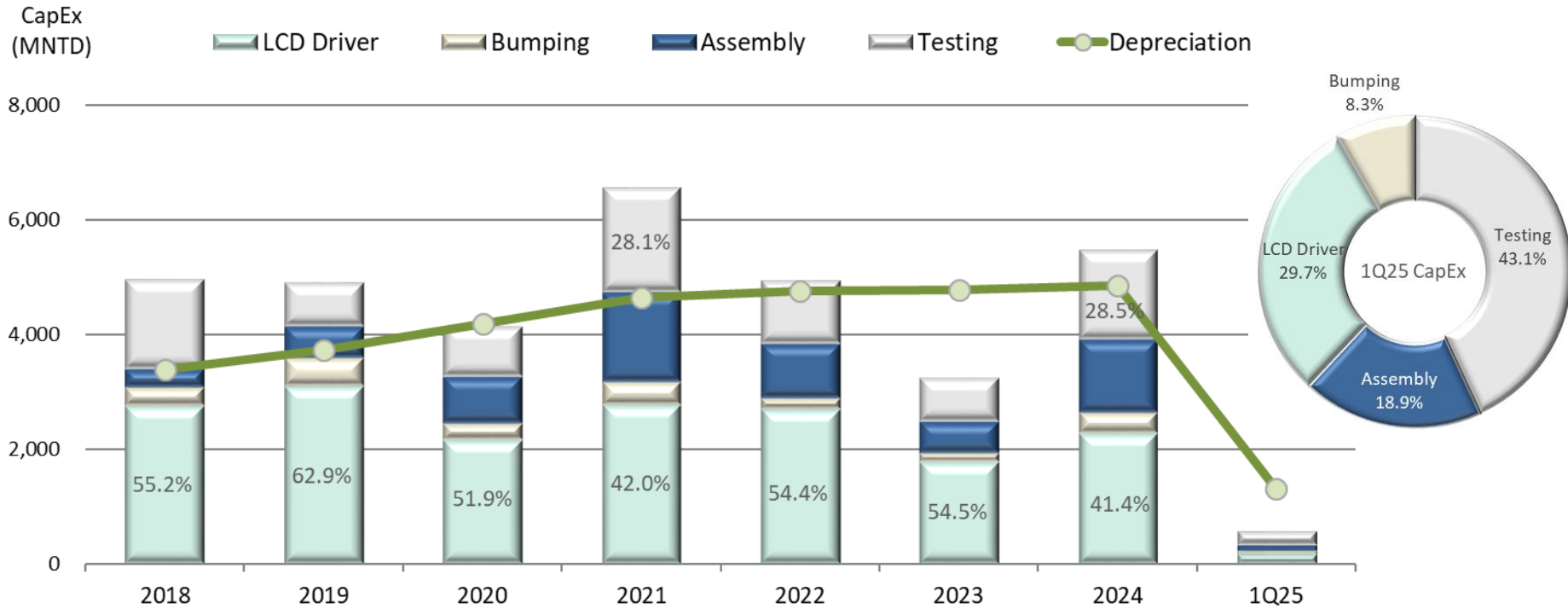
Notes :

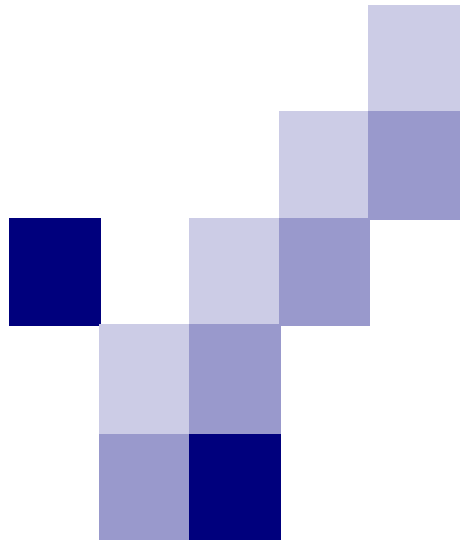
(1) Free cash flow was calculated by adding depreciation, amortization, interest income together with operating profit and then subtracting CapEx, interest expense, income tax expense and dividend from the sum.

# Capital Expenditures & Depreciation

CapEx: NT\$569.8M

Depreciation: NT\$1,308.7M





# Business Outlook

# Market & Business Outlook

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- ❑ Global uncertainty and volatility around new tariffs
- ❑ Monitoring the situation, continuing to focus on cost controls and holding CapEx at a conservative level
- ❑ Strategically prioritizing improve UT level
  - Memory: Stable prices and customers' re-stocking Momentum expected better than DDIC
    - ✓ DRAM and Flash demand is rebounding
  - DDIC: Customers' re-stocking for smartphone product
    - ✓ UT level of small panel product is improving

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# Q&A

[www.chipmos.com](http://www.chipmos.com)