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**Industry Leading Provider of Outsourced Semiconductor  
Assembly, Test & Bumping Services**

Q1'19 Results Conference

May 2019

## Safe Harbor Notice

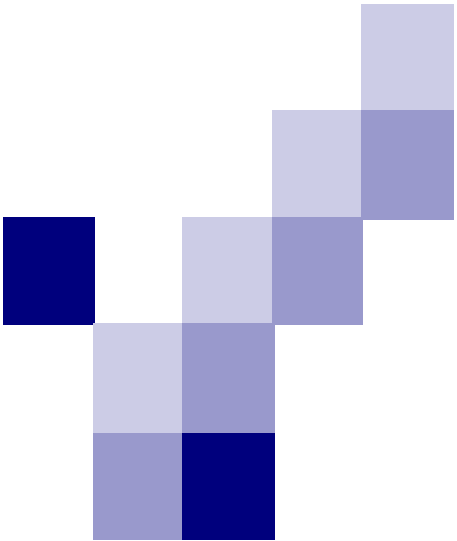
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- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors. Further information regarding these risks, uncertainties and other factors are included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

# Agenda

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- ◆ **Welcome** **S.J. Cheng**
- ◆ **Q1'19 Operating Results** **Silvia Su**
- ◆ **Q2'19 Business Outlook** **S.J. Cheng**
- ◆ **Q&A**



# Q1'19 Operating Results



## Consolidated Operating Results Summary (unaudited)

(NT\$ Millions)	Q1'19	Q4'18	Q1'18
Revenue	4,462.0	4,972.3	4,010.9
Profit Attributable to the Company	193.7	516.6	22.8
EPS Attributable to the Company - Basic (NT\$)	0.27	0.71	0.03
Earnings per ADS equivalent - Basic (US\$) <sup>(1)</sup>	0.17	0.46	0.02
Depreciation & Amortization	899.3	861.2	813.1
CAPEX	628.5	1,706.0	1,264.1
EBITDA <sup>(2)</sup>	1,217.5	1,653.1	1,070.6
Return on Equity (%) <sup>(3)</sup>	4.3%	11.6%	0.5%

Notes :

(1) The exchange rate was NT\$30.86 against to US\$1.00

(2) EBITDA = Operating Profit + Depreciation & Amortization

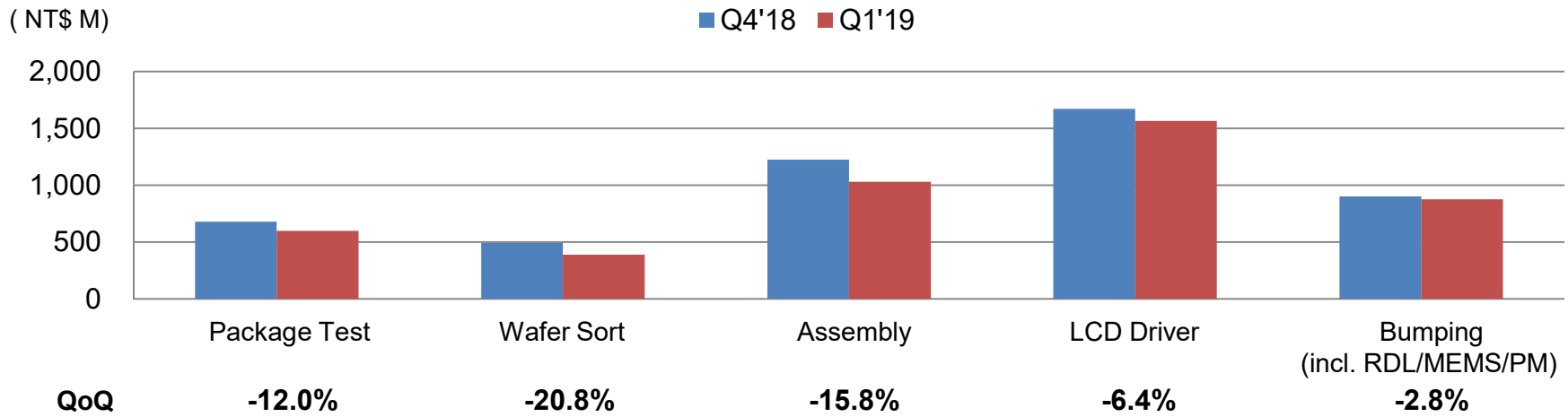
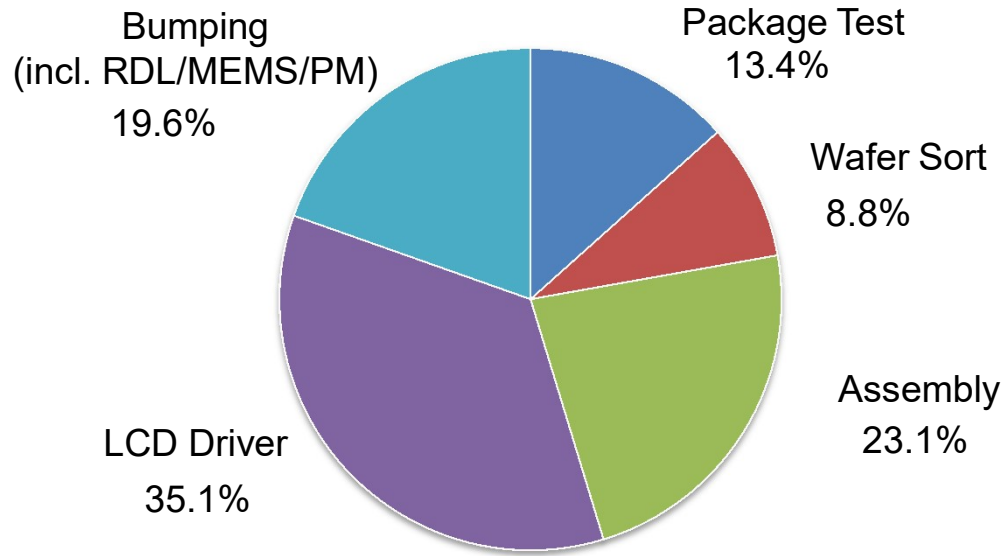
(3) Annualized return on equity to the Company for the quarter

# Consolidated Statements of Comprehensive Income (unaudited)

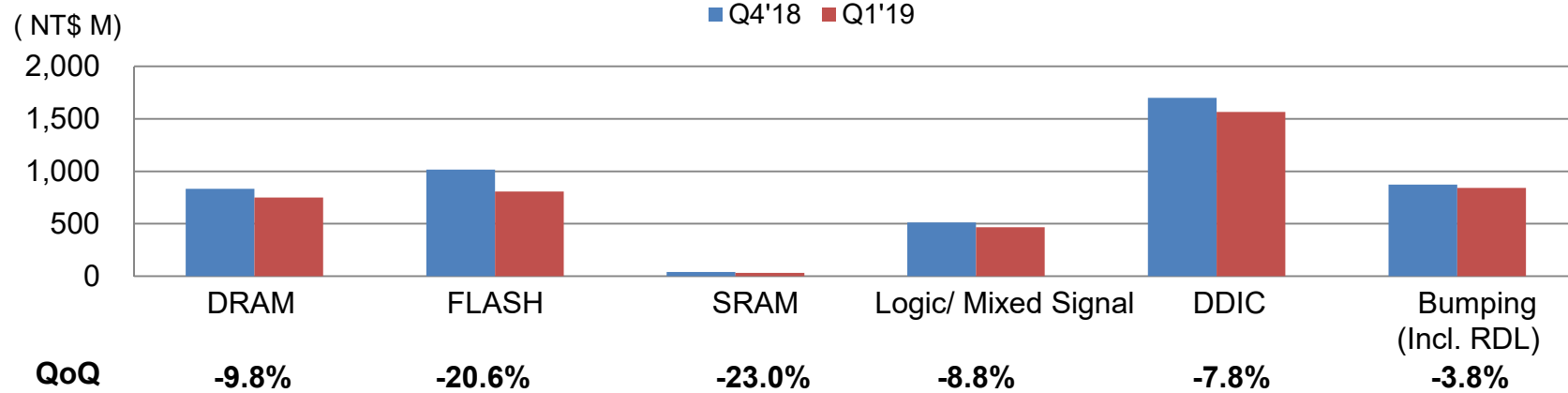
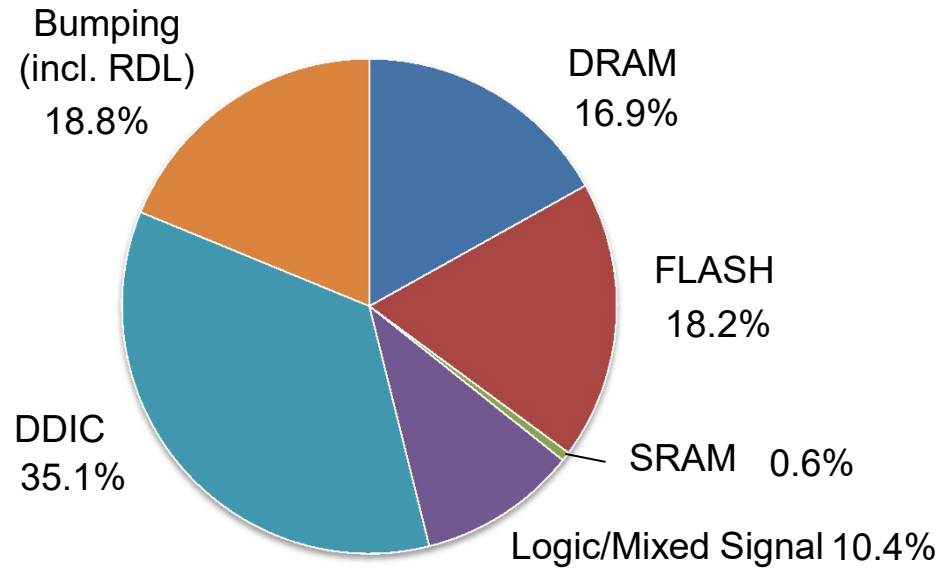
## Selected Items from Consolidated Statements of Comprehensive Income

(NT\$ Millions)	Q1'19	Q4'18	QoQ	Q1'18	YoY
Revenue	4,462.0	4,972.3	-10.3%	4,010.9	11.2%
Gross Profit	668.3	1,134.8	-41.1%	584.1	14.4%
Gross Margin	15.0%	22.8%	-7.8ppts	14.6%	0.4ppts
Operating Expenses	-360.5	-368.0	2.0%	-359.0	-0.4%
Operating Profit	318.2	791.9	-59.8%	257.5	23.6%
Operating Profit Margin	7.1%	15.9%	-8.8ppts	6.4%	0.7ppts
Non-operating Income (Expenses)	-64.3	-100.8	36.2%	-207.8	69.1%
Profit Attributable to the Company	193.7	516.6	-62.5%	22.8	749.6%
EPS Attributable to the Company - Basic (NT\$)	0.27	0.71	-62.0%	0.03	800.0%
Weighted Average Shares Outstanding (in thousands) - Basic	726,925	726,925	0.0%	849,571	-14.4%
EPS Attributable to the Company - Diluted (NT\$)	0.27	0.71	-62.0%	0.03	800.0%
Weighted Average Shares Outstanding (in thousands) - Diluted	728,302	730,212	-0.3%	854,443	-14.8%

# Q1'19 Revenue Breakdown By Manufacturing Segment (unaudited)



# Q1'19 Revenue Breakdown By Product (unaudited)





## Consolidated Statements of Financial Position & Key Indices (unaudited)

### Selected Items from Consolidated Statements of Financial Position

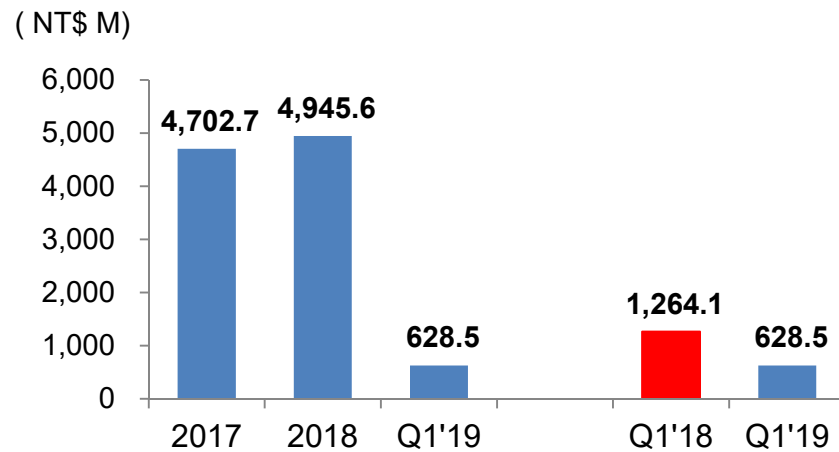
(NT \$ Millions)	Q1'19		Q4'18		Q1'18	
	Amount	%	Amount	%	Amount	%
Current Assets	11,619.4	34.7%	11,888.1	35.9%	12,617.4	38.2%
Non-current Assets	21,904.3	65.3%	21,245.6	64.1%	20,432.4	61.8%
Total Assets	33,523.7	100.0%	33,133.7	100.0%	33,049.8	100.0%
Current Liabilities	4,525.3	13.5%	5,190.2	15.7%	6,189.3	18.7%
Non-current Liabilities	10,688.1	31.9%	9,872.7	29.8%	8,262.0	25.0%
Total Liabilities	15,213.4	45.4%	15,062.9	45.5%	14,451.3	43.7%
Total Equity	18,310.3	54.6%	18,070.8	54.5%	18,598.5	56.3%
Total Liabilities and Equity	33,523.7	100.0%	33,133.7	100.0%	33,049.8	100.0%
Key Indices						
A/R Turnover Days	91		87		88	
Inventory Turnover Days	42		43		50	

# Consolidated Statements of Cash Flows (unaudited)

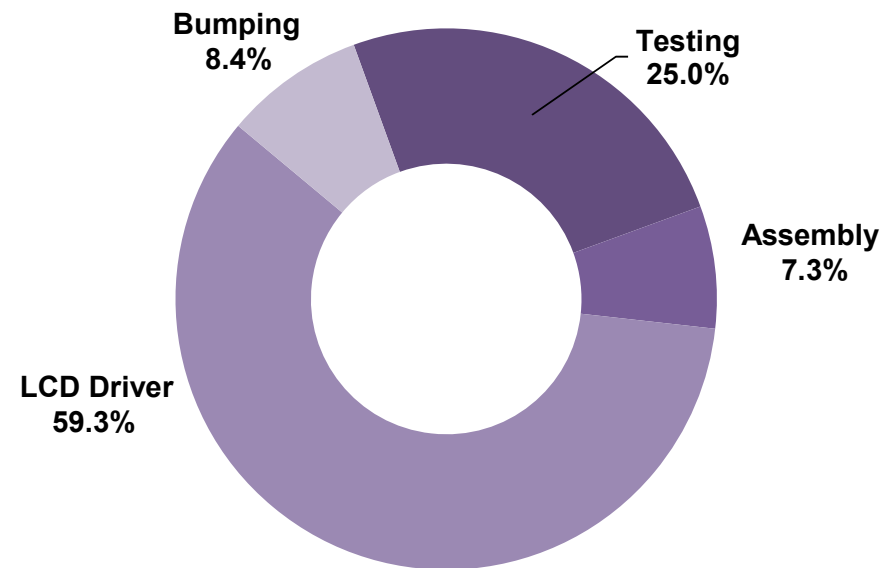
(NT \$ Millions)	Q1'19	Q1'18
Cash and Cash Equivalents at Beginning of Period	4,642.5	8,035.7
Net Cash Generated from(used in) Operating Activities	1,703.7	758.7
Net Cash Generated from(used in) Investing Activities	-1,564.9	-2,178.2
Net Cash Generated from(used in) Financing Activities	286.9	77.3
Effect of Exchange Rate Change on Cash	0.8	-5.0
Cash and Cash Equivalents at End of Period	5,069.0	6,688.5
Free Cash Flow	500.0	-251.1

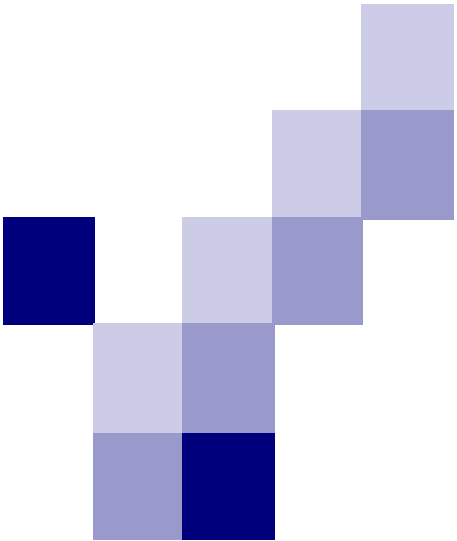
# Q1'19 Capital Expenditures (unaudited)

## CapEx



## Q1'19 CapEx Breakdown





# Q2'19 Business Outlook



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# Q&A

## Company website

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- <https://www.chipmos.com>