

ChipMOS

**Industry Leading Provider of Outsourced Semiconductor
Assembly, Test & Bumping Services**

3Q24 Results Conference

November 2024

Safe Harbor Notice

- This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategies, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors. Further information regarding these risks, uncertainties and other factors are included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

Agenda

□ Welcome

□ 3Q24 Operating Results

S.J. Cheng

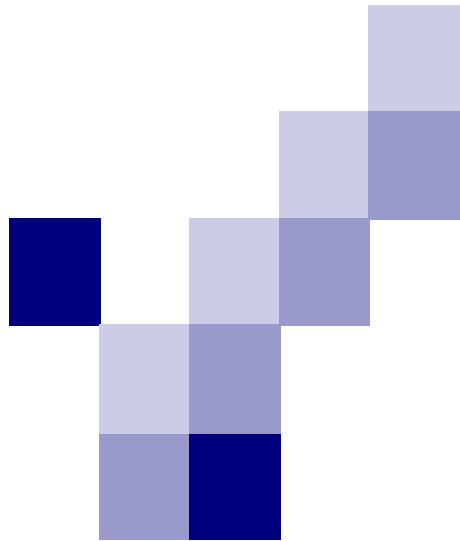
□ 3Q24 Financial Results

Silvia Su

□ Business Outlook

S.J. Cheng

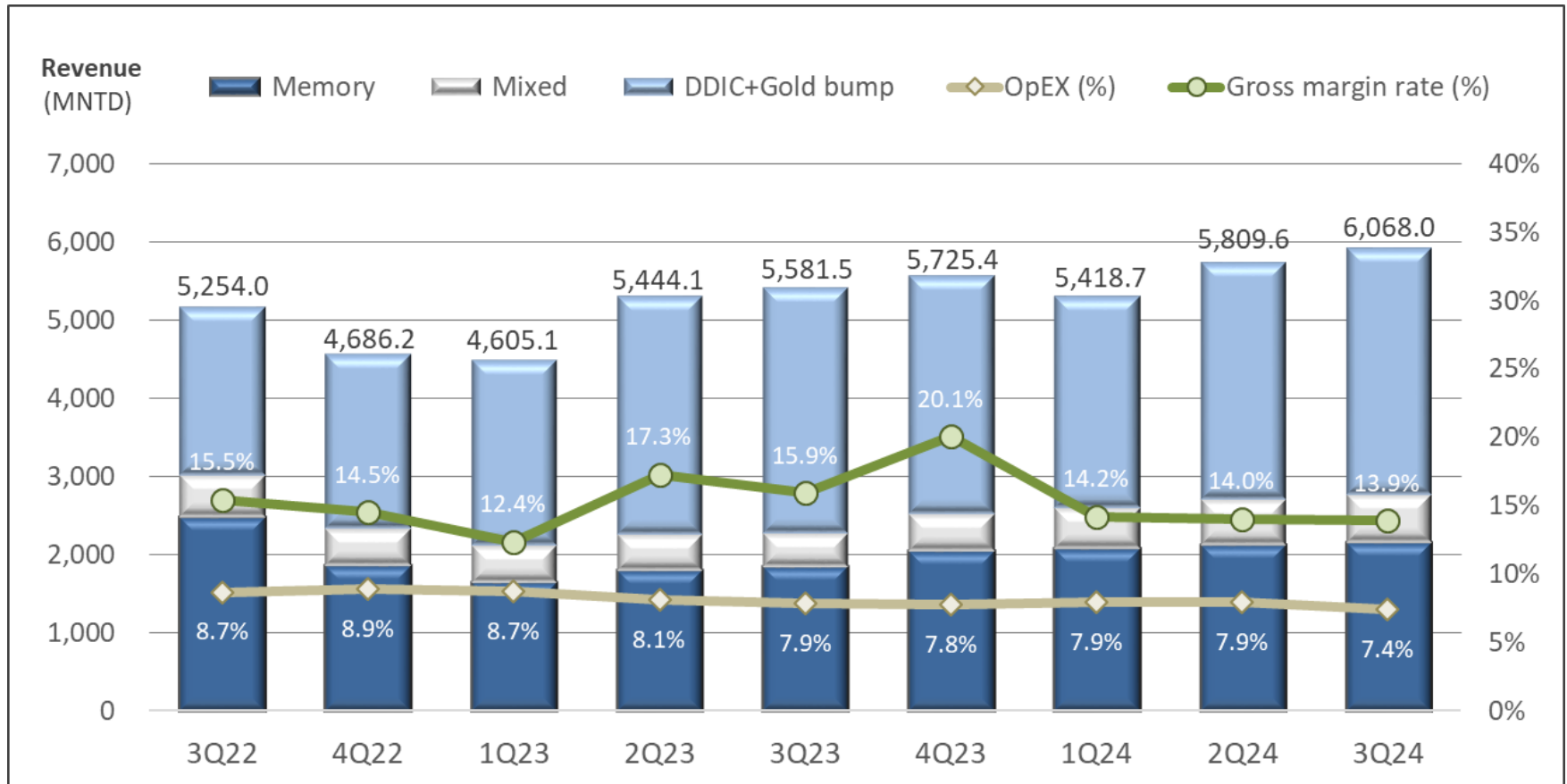
□ Q&A



3Q24 Operating Results

Revenue & Gross Margin

- Revenue: NT\$6,068.0M (QoQ: +4.4%, YoY: +8.7%)
- Gross Margin: 13.9% (QoQ: -0.1ppts, YoY: -2.0ppts)



Utilization Rate

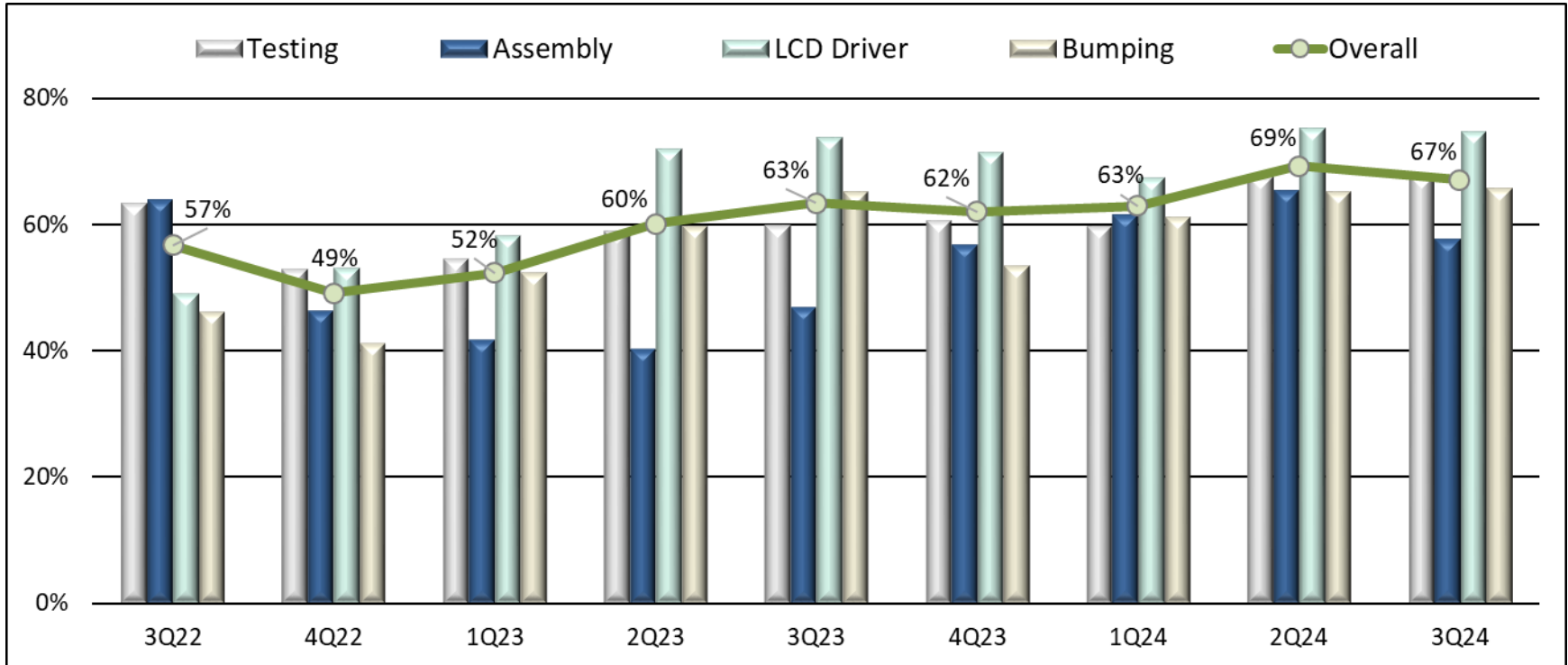
3Q24: 67%
2Q24: 67%
3Q23: 60%

3Q24: 58%
2Q24: 65%
3Q23: 47%

3Q24: 75%
2Q24: 75%
3Q23: 74%

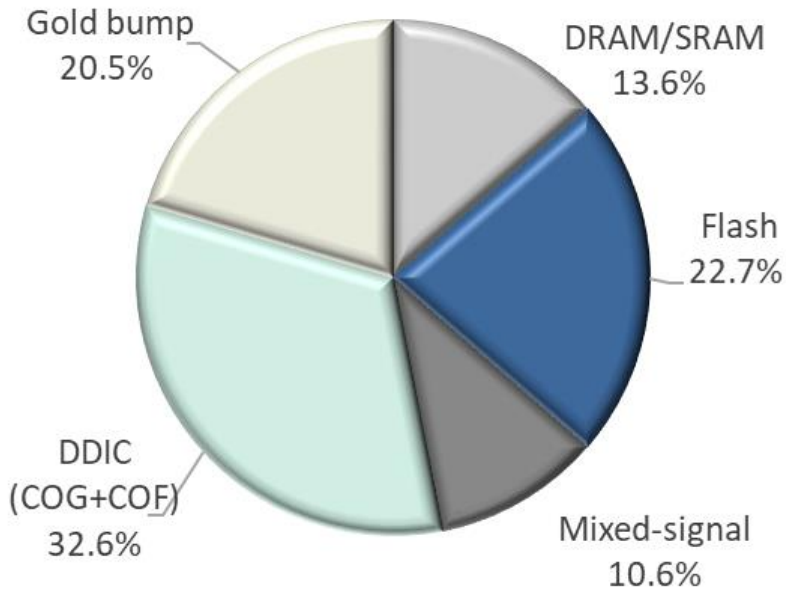
3Q24: 66%
2Q24: 65%
3Q23: 65%

3Q24: 67%
2Q24: 69%
3Q23: 63%

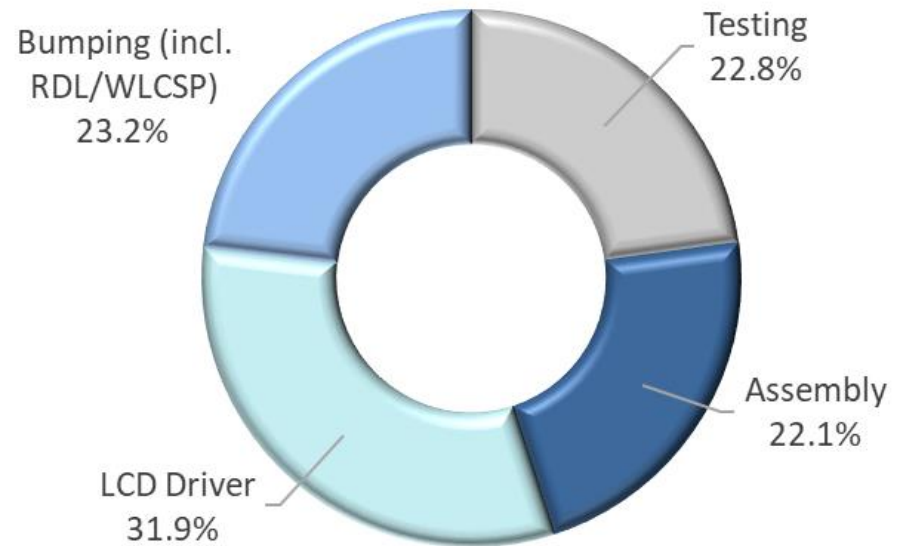


3Q24 Revenue Breakdown

Product

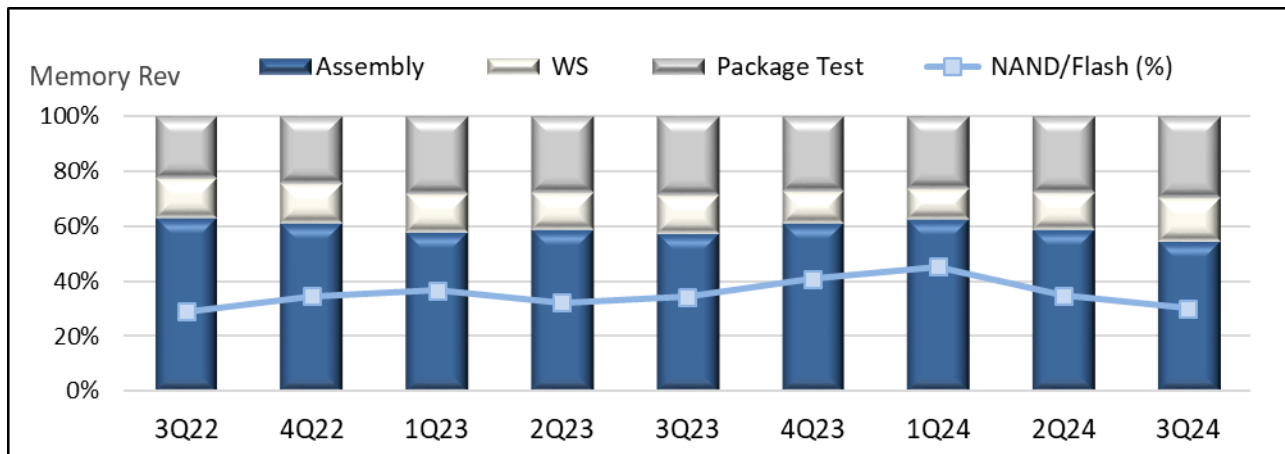
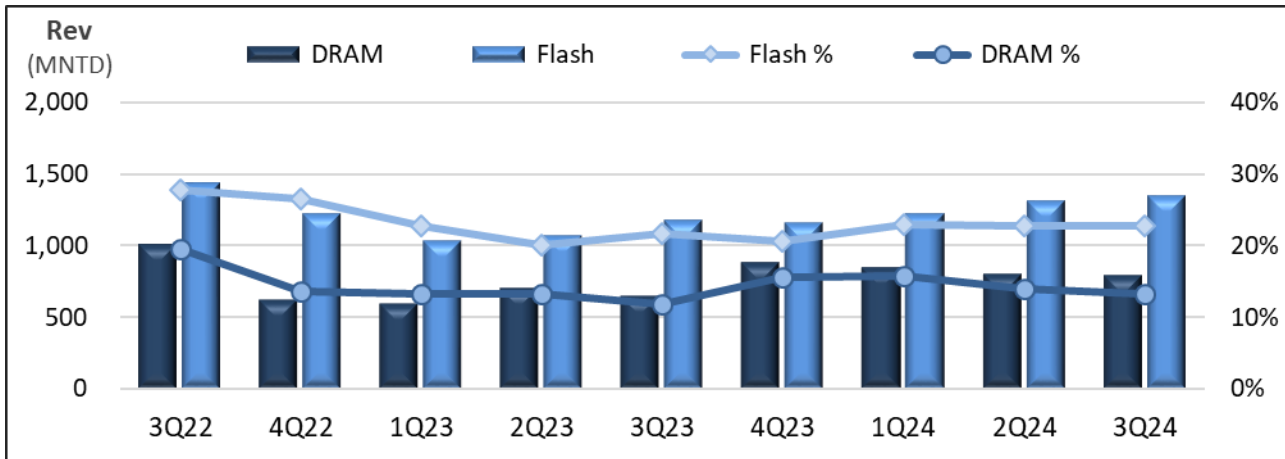


Manufacturing Site



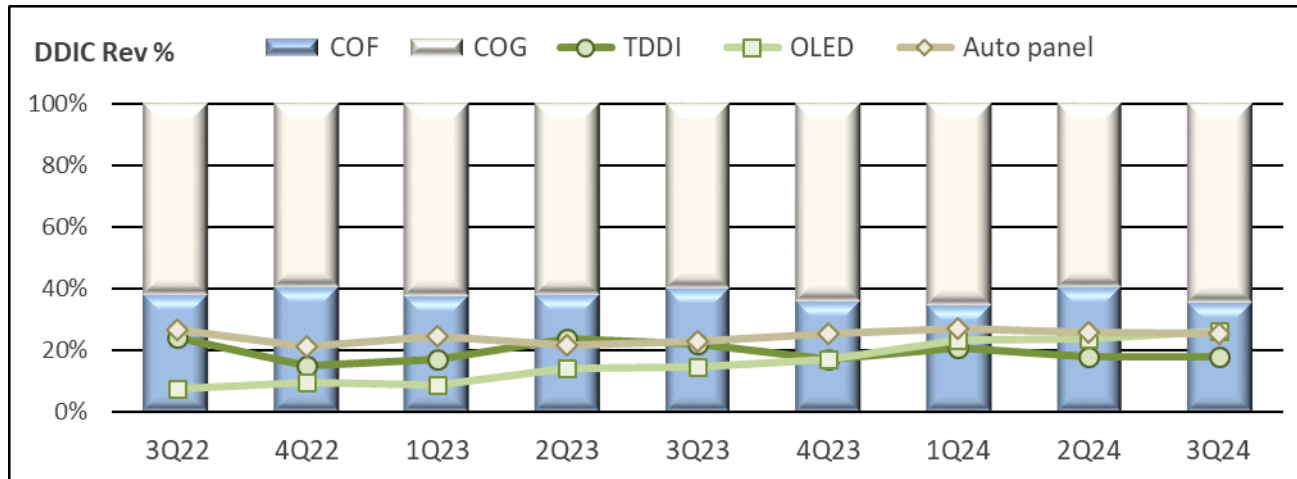
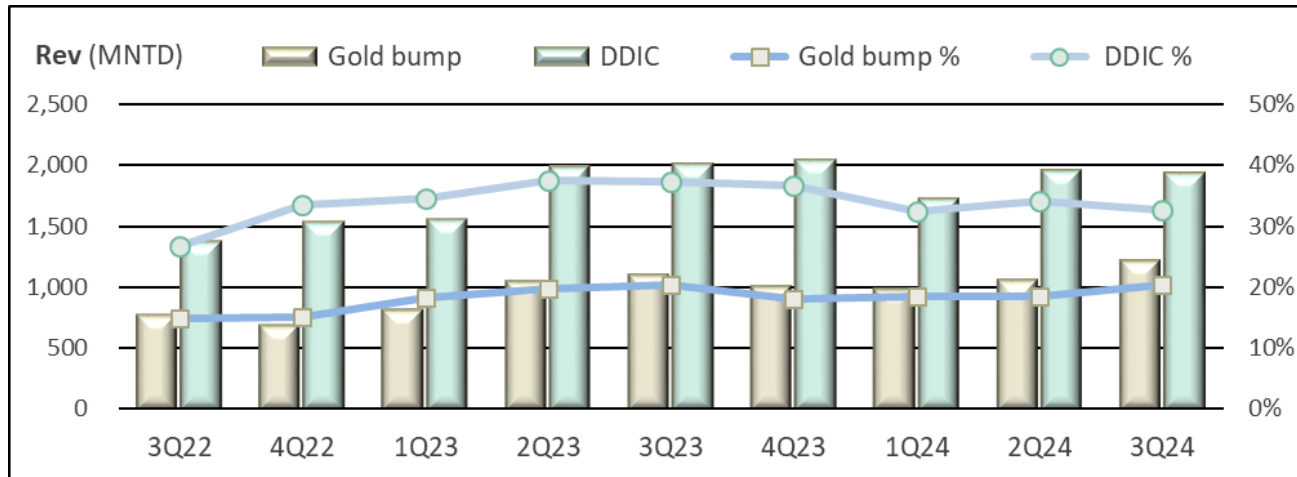
Revenue Breakdown - Memory

□ 3Q24: 36.3% (QoQ: +1.1%, YoY: +16.2%)



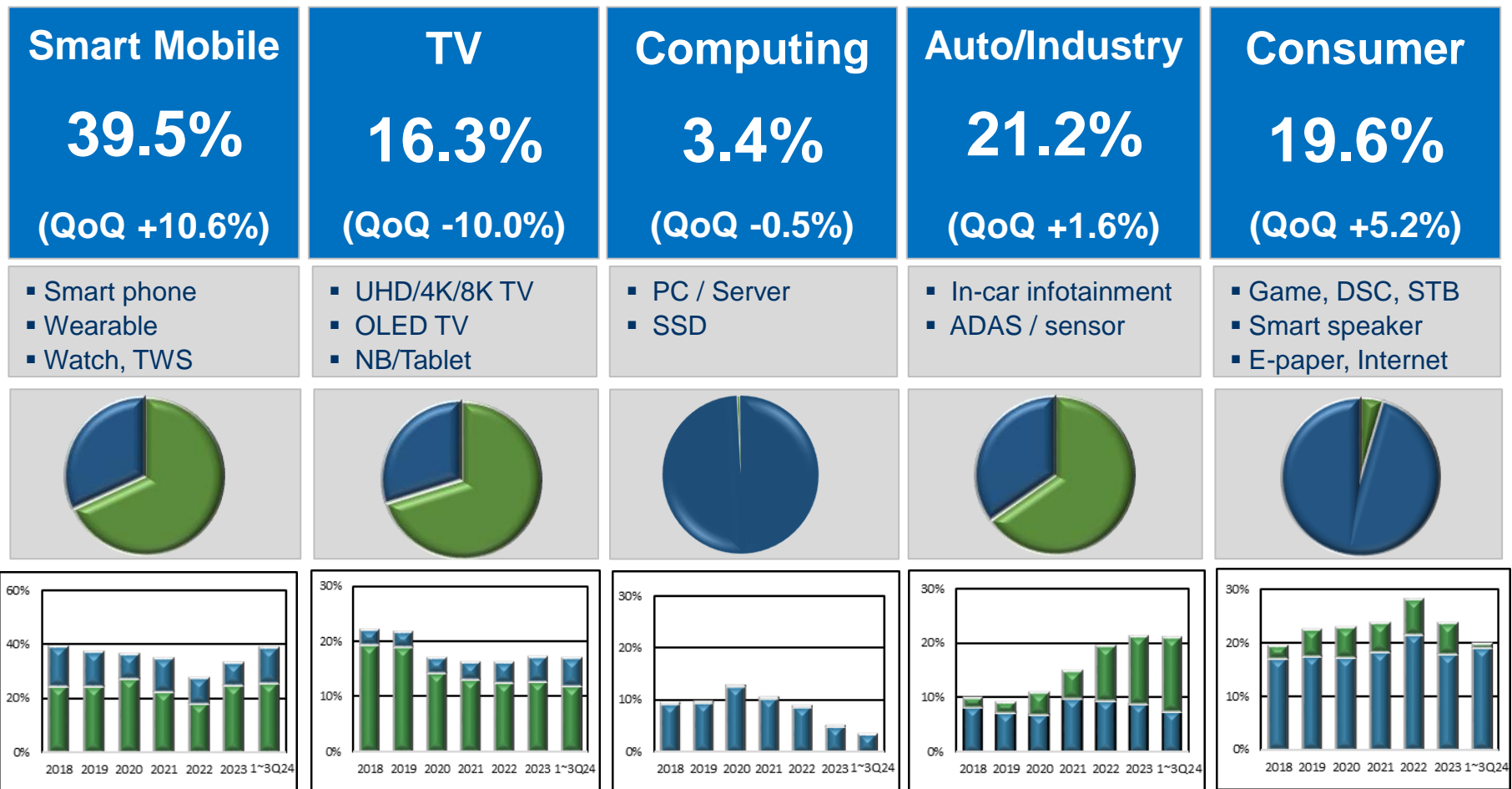
Revenue Breakdown - DDIC + Gold Bump

□ 3Q24: 53.1% (QoQ: +4.3%, YoY: +0.8%)



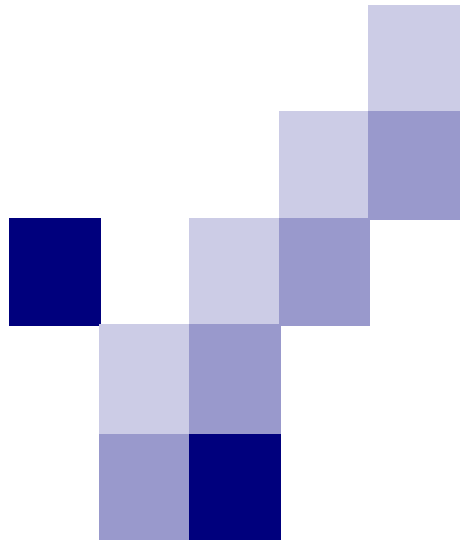
Revenue Breakdown - End Market

Content Performance of 3Q24



Note: Move "Watch" & "TWS" to "Smart Mobile" from "Consumer" since 1Q24





3Q24 Financial Results

Consolidated Operating Results Summary

(NT\$ Millions)	3Q24	2Q24	3Q23
Revenue	6,068.0	5,809.6	5,581.5
Profit Attributable to the Company	299.4	450.6	580.6
EPS Attributable to the Company - Basic (NT\$)	0.41	0.62	0.80
Earnings per ADS equivalent - Basic (US\$) ⁽¹⁾	0.26	0.39	0.50
Depreciation & Amortization	1,219.5	1,184.4	1,214.1
CapEx	2,089.2	858.2	724.5
EBITDA ⁽²⁾	1,639.8	1,558.3	1,701.2
Return on Equity (%) ⁽³⁾	4.9%	7.2%	9.6%

Notes:

(1) The exchange rate was NT\$31.65 against to US\$1.00

(2) EBITDA = Operating Profit + Depreciation & Amortization

(3) Annualized return on equity to the Company for the quarter

Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

(NT\$ Millions)	3Q24	2Q24	QoQ	3Q23	YoY
Revenue	6,068.0	5,809.6	4.4%	5,581.5	8.7%
Gross Profit	843.4	815.3	3.4%	889.1	-5.1%
Gross Margin	13.9%	14.0%	-0.1ppts	15.9%	-2.0ppts
Operating Expenses	(448.7)	(460.1)	-2.5%	(439.3)	2.1%
Operating Profit	420.3	373.9	12.4%	487.1	-13.7%
Operating Profit Margin	6.9%	6.4%	0.5ppts	8.7%	-1.8ppts
Non-operating Income (Expenses) ⁽¹⁾	(65.3)	127.6	-151.2%	230.9	-128.3%
Profit Attributable to the Company	299.4	450.6	-33.6%	580.6	-48.4%
EPS Attributable to the Company - Basic (NT\$)	0.41	0.62	-33.9%	0.80	-48.8%
Weighted Average Shares Outstanding (in thousands) - Basic	727,240	727,240	0.0%	727,240	0.0%
EPS Attributable to the Company - Diluted (NT\$)	0.41	0.62	-33.9%	0.80	-48.8%
Weighted Average Shares Outstanding (in thousands) - Diluted	728,291	728,620	0.0%	729,324	-0.1%

Note (1) :

QoQ: Difference mainly due to the adverse foreign exchange impact of NT\$98M from the foreign exchange gains of NT\$25M in 2Q24 to the foreign exchange losses of NT\$73M in 3Q24, decrease of gain on disposal of non-current assets held for sale of NT\$72M and gain on valuation of financial assets at fair value through profit or loss of NT\$18M.

YoY: Difference mainly due to the adverse foreign exchange impact of NT\$240M from the foreign exchange gains of NT\$167M in 3Q23 to the foreign exchange losses of NT\$73M in 3Q24 and the adverse impact of share of associates accounted for using equity method of NT\$68M from share of profit of associates accounted for using equity method of NT\$63M in 3Q23 to share of loss of associates accounted for using equity method NT\$5M in 3Q24.

Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT\$ Millions)	3Q24		2Q24		3Q23	
	Amount	%	Amount	%	Amount	%
Current Assets	23,946.0	52.9%	25,110.3	55.3%	20,076.0	44.5%
Non-current Assets	21,344.5	47.1%	20,324.9	44.7%	25,001.6	55.5%
Total Assets	45,290.5	100.0%	45,435.2	100.0%	45,077.6	100.0%
Current Liabilities	7,792.3	17.2%	8,538.8	18.8%	6,269.6	13.9%
Non-current Liabilities	12,656.1	27.9%	12,380.2	27.2%	14,333.1	31.8%
Total Liabilities	20,448.4	45.1%	20,919.0	46.0%	20,602.7	45.7%
Total Equity	24,842.1	54.9%	24,516.2	54.0%	24,474.9	54.3%
Total Liabilities and Equity	45,290.5	100.0%	45,435.2	100.0%	45,077.6	100.0%
Key Indices						
A/R Turnover Days	83		85		84	
Inventory Turnover Days	49		49		54	

Consolidated Statements of Cash Flows

(NT\$ Millions)	1Q-3Q24	1Q-3Q23
Cash and Cash Equivalents at Beginning of Period	12,354.0	9,896.6
Net Cash Generated from (used in) Operating Activities	3,848.4	4,392.2
Net Cash Generated from (used in) Investing Activities	(653.0)	(2,283.8)
Net Cash Generated from (used in) Financing Activities	(1,779.8)	(704.6)
Effect of Exchange Rate Change on Cash	7.0	11.6
Cash and Cash Equivalents at End of Period	13,776.6	11,312.0
Free Cash Flow ⁽¹⁾⁽²⁾	(400.6)	1,089.0

Notes :

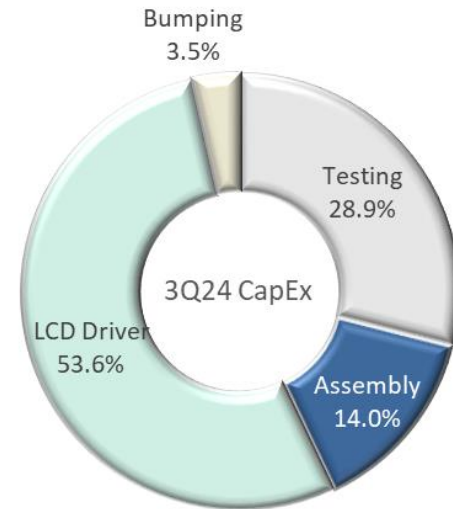
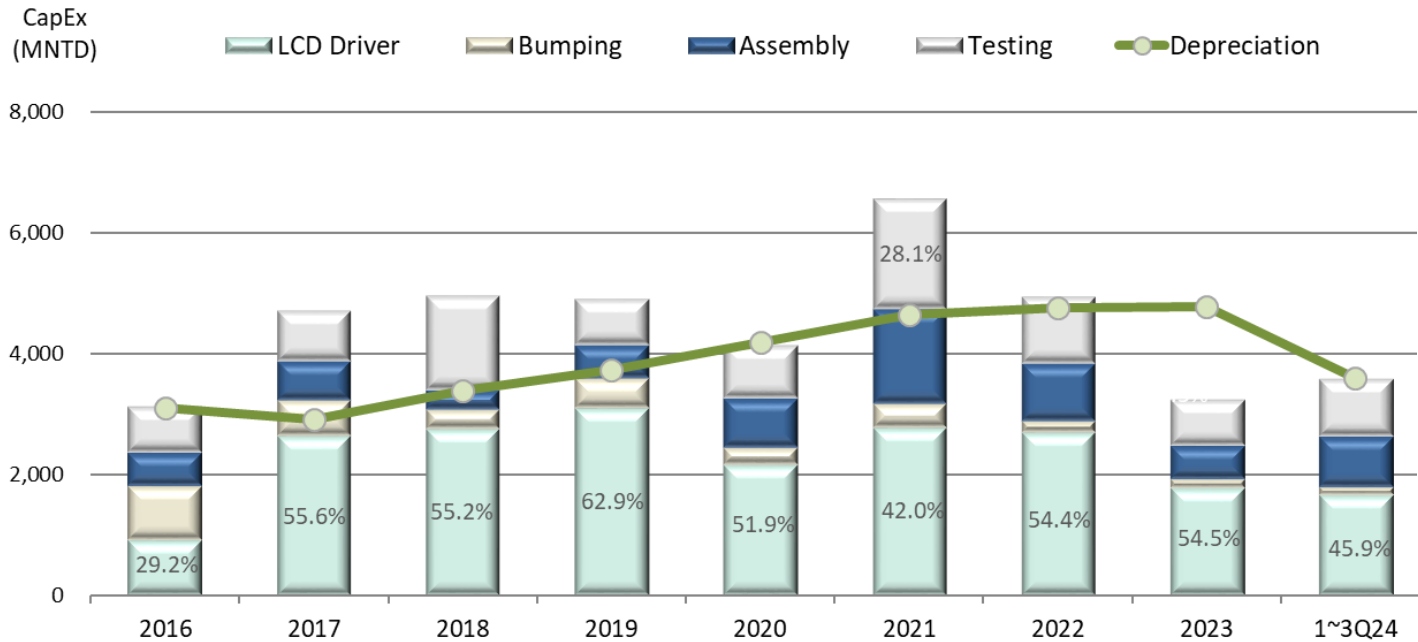
(1) Free cash flow was calculated by adding depreciation, amortization, interest income together with operating profit and then subtracting CapEx, interest expense, income tax expense and dividend from the sum.

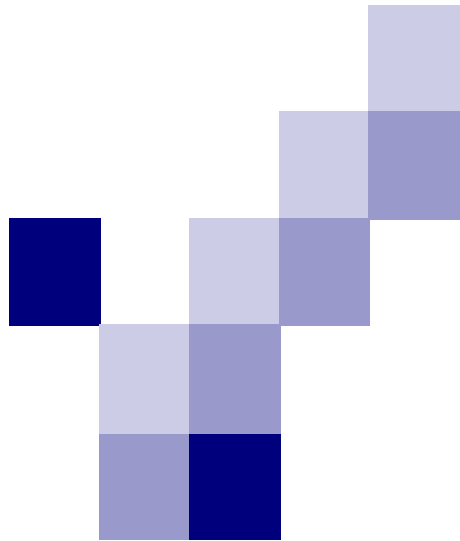
(2) Difference mainly due to the increase of CapEx of NT\$1,851M and the decrease of cash dividend paid of NT\$364M.

Capital Expenditures & Depreciation

CapEx: NT\$2,089.2M

Depreciation: NT\$1,219.5M





Business Outlook

Market & Business Outlook

- ❑ Q3 likely the high point for the year, with 2H '24 better than 1H '24.
- ❑ Remain positive long-term but have a conservative view on 4Q '24.
- ❑ UT level improvement is a priority
 - Memory: slight correction
 - ✓ DRAM: remain stable momentum
 - ✓ NAND Flash: slight correction due to weaker consumer market
 - ✓ NOR Flash: impacted by seasonal customer inventory adjustments
 - DDIC: impacted more than Memory
 - ✓ Softer TV demand and continued customer Smart phone de-stocking
 - ✓ Softer Auto panel demand and conservative OLED orders
 - ✓ Positive support for Company's new, low-cost silver alloy bump solution, which passed key small/medium panel level reliability test

Q&A

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