
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2022

Commission File Number 001-37928

ChipMOS TECHNOLOGIES INC.

(Translation of Registrant's Name Into English)

No. 1, R&D Rd. 1, Hsinchu Science Park
Hsinchu, Taiwan
Republic of China
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 5, 2022

ChipMOS TECHNOLOGIES INC.

(Registrant)

By: /S/ S. J. Cheng _____

Name: S. J. Cheng

Title: Chairman & President

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by ChipMOS on May 5, 2022.
99.2	ChipMOS first quarter 2022 conference call presentation material.

**Contacts:**In Taiwan

Jesse Huang
 ChipMOS TECHNOLOGIES INC.
 +886-6-5052388 ext. 7715
 IR@chipmos.com

In the U.S.

David Pasquale
 Global IR Partners
 +1-914-337-8801
 dpasquale@globalirpartners.com

ChipMOS REPORTS FIRST QUARTER 2022 RESULTS

- Revenue Increases 4% in 1Q22 Compared to 1Q21
- 25% Gross Margin Increases 80 Basis Points from 1Q21 Despite Global Inflation and Supply Chain Constraints
- Net Earnings Increase 27% in 1Q22 Compared to 1Q21, with 1Q22 Reaching NT\$1.68 or US\$0.06 per Basic Common Share or US\$1.18 per Basic ADS
- Free Cash Flow of US\$53.7 Million in 1Q22, with Further Expansion of Cash and Cash Equivalents Balance to US\$219.7 Million
- Dividend of NT\$4.3 Per Common Share Approved by the ChipMOS' Board of Directors Pending Shareholder Approval at May 2022 AGM

Hsinchu, Taiwan – May 5, 2022 - ChipMOS TECHNOLOGIES INC. (“ChipMOS” or the “Company”) (Taiwan Stock Exchange: 8150 and NASDAQ: IMOS), an industry leading provider of outsourced semiconductor assembly and test services (“OSAT”), today reported consolidated financial results for the first quarter ended March 31, 2022. All U.S. dollar figures cited in this press release are based on the exchange rate of NT\$28.62 against US\$1.00 as of March 31, 2022.

All the figures were prepared in accordance with Taiwan-International Financial Reporting Standards (“Taiwan-IFRS”).

Revenue for the first quarter of 2022 was NT\$6,725.2 million or US\$235.0 million, a decrease of 1.0% from NT\$6,791.4 million or US\$237.3 million in the fourth quarter of 2021 and an increase of 4.0% from NT\$6,465.3 million or US\$225.9 million for the same period in 2021.

Net non-operating income in first quarter of 2022 was NT\$229.0 million or US\$8.0 million, compared to NT\$319.3 million or US\$11.2 million in the fourth quarter of 2021, and NT\$25.3 million or US\$0.9 million in the first quarter of 2021. The decrease compared to the fourth quarter of 2021 is mainly due to a decrease in the share of profit of associates accounted for using equity method of NT\$240 million or US\$8.4 million and the increase of financial costs of NT\$3 million or US\$0.1 million. This was partially offset by an increase in foreign exchange gains of NT\$154 million or US\$5.4 million. The increase compared to the first quarter of 2021 reflects the higher foreign exchange gains noted in the first quarter of 2022 and increased share of profit of associates accounted for using equity method, partially offset by the decrease of gain on valuation of financial assets at fair value through profit or loss.

Net profit attributable to equity holders of the Company for the first quarter of 2022 was NT\$1,224.7 million or US\$42.8 million, and NT\$1.68 or US\$0.06 per basic common share, as compared to NT\$1,417.5 million or US\$49.5 million, and NT\$1.95 or US\$0.07 per basic common share in the fourth quarter of 2021. This compares to NT\$959.1 million or US\$33.5 million, and NT\$1.32 or US\$0.05 per basic common share in the first quarter of 2021. Net earnings for the first quarter of 2022 were US\$1.18 per basic ADS, compared to US\$1.36 per basic ADS for the fourth quarter of 2021 and US\$0.92 per basic ADS in the first quarter of 2021. The Company continues to focus on profitably supporting the higher demand levels it is benefiting from, as it works to offset the headwinds from global inflation and supply chain constraints.

Free cash flow for the first quarter of 2022 was NT\$1,536.3 million or US\$53.7 million, with a balance of cash and cash equivalents was NT\$6,288.0 million or US\$219.7 million.



First Quarter 2022 Investor Conference Call / Webcast Details

Date: Thursday, May 5, 2022
Time: 3:00PM Taiwan (3:00AM New York)
Dial-In: +886-2-21928016
Password: 894606 #
Webcast of Live Call and Replay: <https://www.chipmos.com/chinese/ir/info2.aspx>
Replay Starting 2 Hours After Live Call Ends
Language: Mandarin

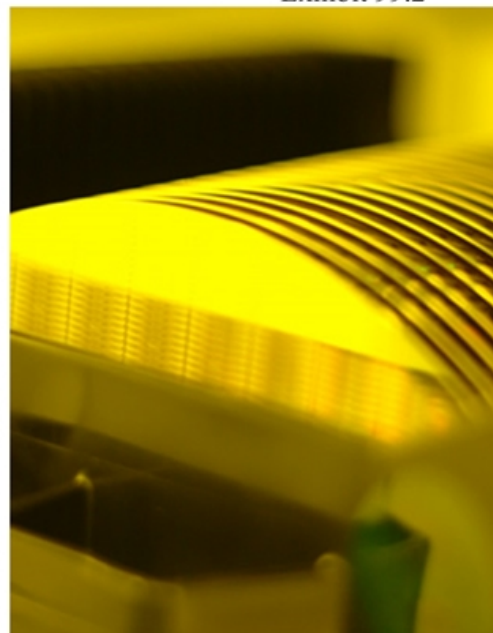
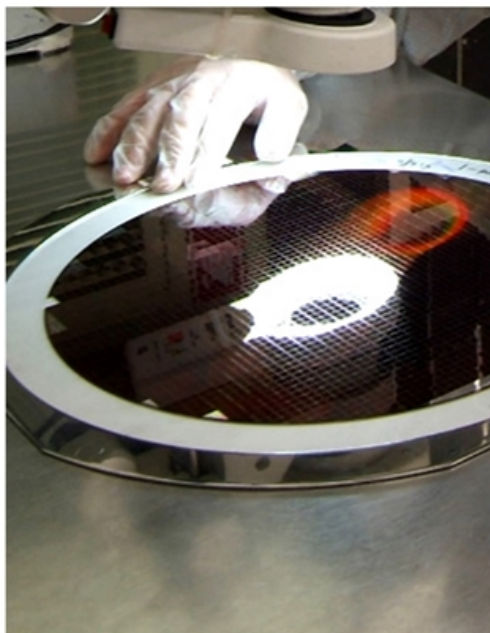
Note: The Company will provide a transcript in English on its website following the Mandarin conference call to help ensure transparency, and to facilitate a better understanding of the Company's financial results and operating environment.

About ChipMOS TECHNOLOGIES INC.:

ChipMOS TECHNOLOGIES INC. ("ChipMOS" or the "Company") (Taiwan Stock Exchange: 8150 and NASDAQ: IMOS) (<https://www.chipmos.com>) is an industry leading provider of outsourced semiconductor assembly and test services. With advanced facilities in Hsinchu Science Park, Hsinchu Industrial Park and Southern Taiwan Science Park in Taiwan, ChipMOS is known for its track record of excellence and history of innovation. The Company provides end-to-end assembly and test services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries.

Forward-Looking Statements

This press release may contain certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategies, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors, including the ongoing impact of COVID-19. Further information regarding these risks, uncertainties and other factors are included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") and in the Company's other filings with the SEC.



**Industry Leading Provider of Outsourced Semiconductor
Assembly, Test & Bumping Services**

Q1'22 Results Conference

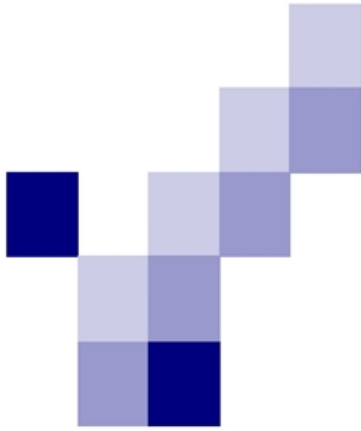
May 2022

Safe Harbor Notice

- This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategies, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors, including the ongoing impact of COVID-19. Further information regarding these risks, uncertainties and other factors are included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

Agenda

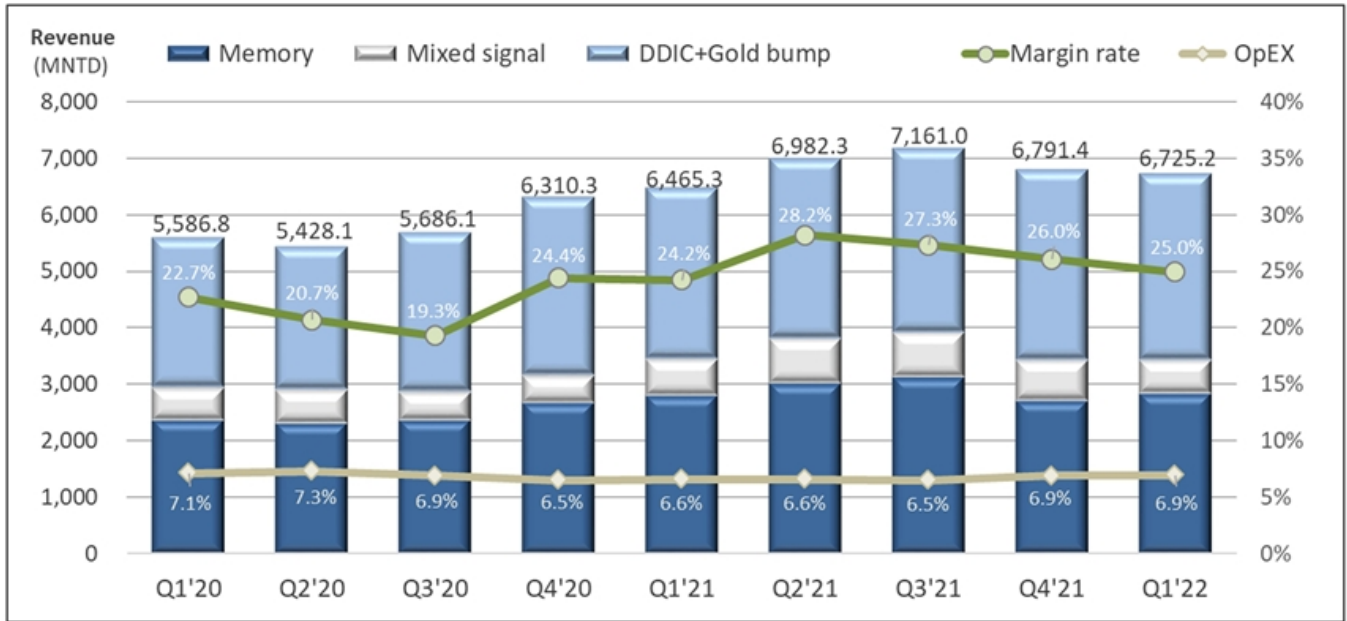
- Welcome
- Q1'22 Operating Results S.J. Cheng
- Q1'22 Financial Results Silvia Su
- Q2'22 Business Outlook S.J. Cheng
- Q&A



Q1'22 Operating Results

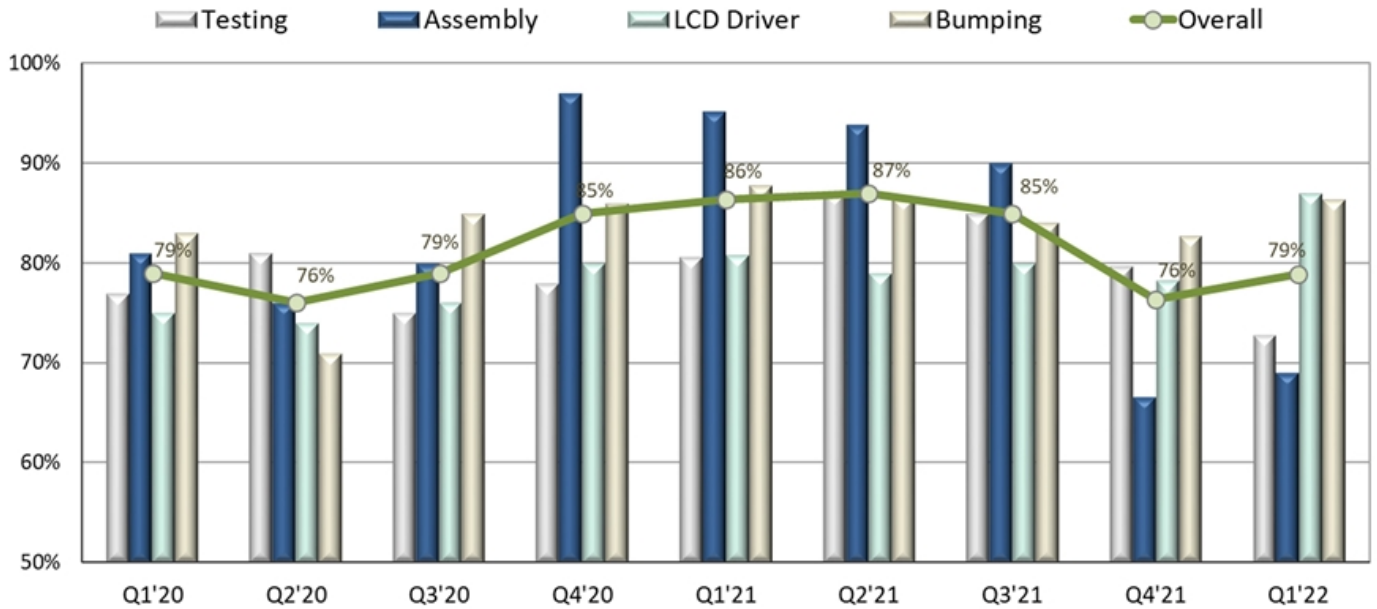
Revenue & Gross Margin

- Revenue: NT\$6,725.2M (QoQ -1.0%, YoY +4.0%)
- Gross Margin: 25.0% (QoQ: -1.0ppts, YoY: +0.8ppts)



Utilization Rate

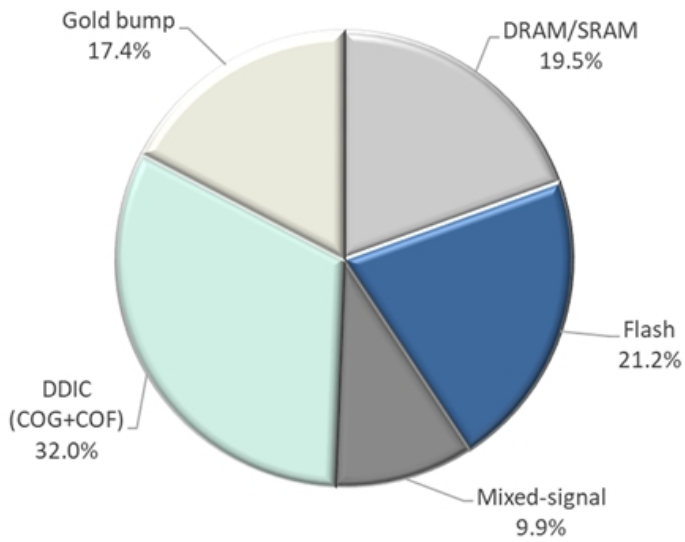
Q1'22: 73% Q4'21: 80% Q1'21: 81%	Q1'22: 69% Q4'21: 67% Q1'21: 95%	Q1'22: 87% Q4'21: 78% Q1'21: 81%	Q1'22: 86% Q4'21: 83% Q1'21: 88%	Q1'22: 79% Q4'21: 76% Q1'21: 86%
--	--	--	--	--



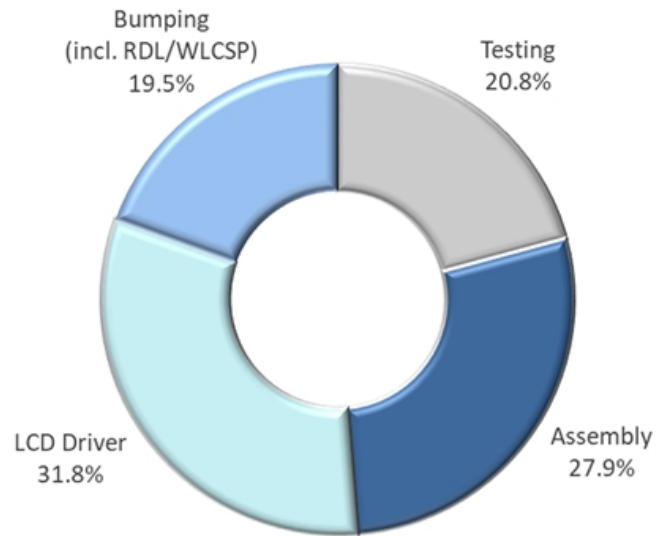
Note: To effectively reflect changes in product characteristic and mix, the utilization calculation target of manufacturing site, which output calculated by wafer quantity, was changed to run time from wafer quantity since Q1'22.

Q1'22 Revenue Breakdown

Product

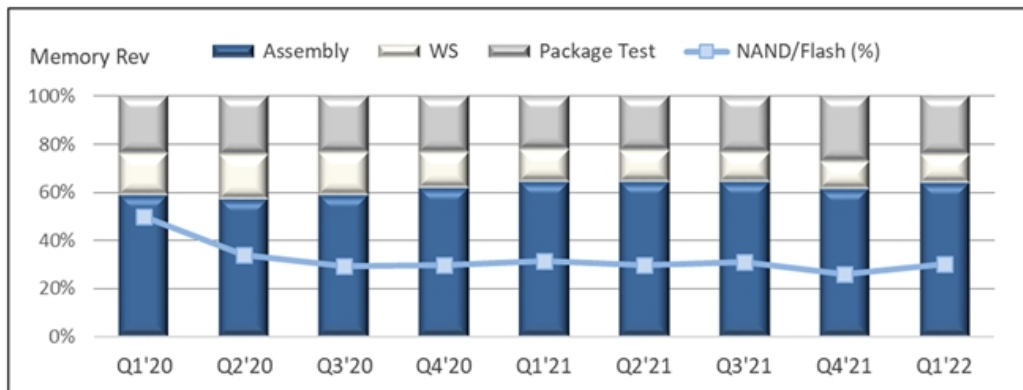
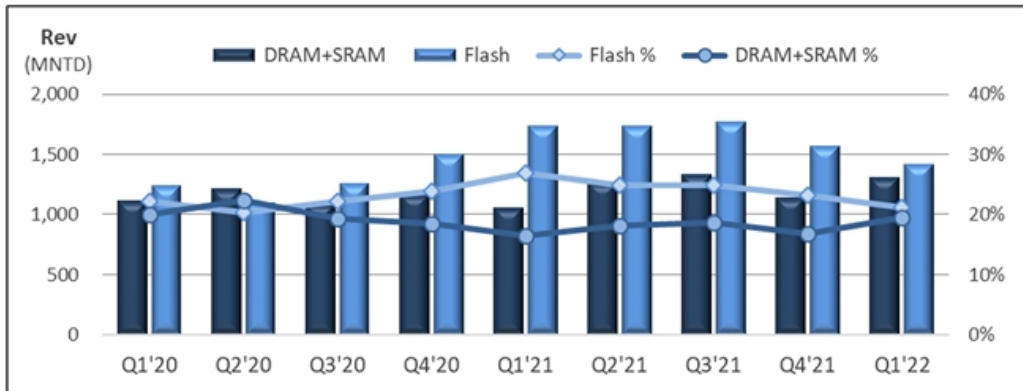


Manufacturing Site



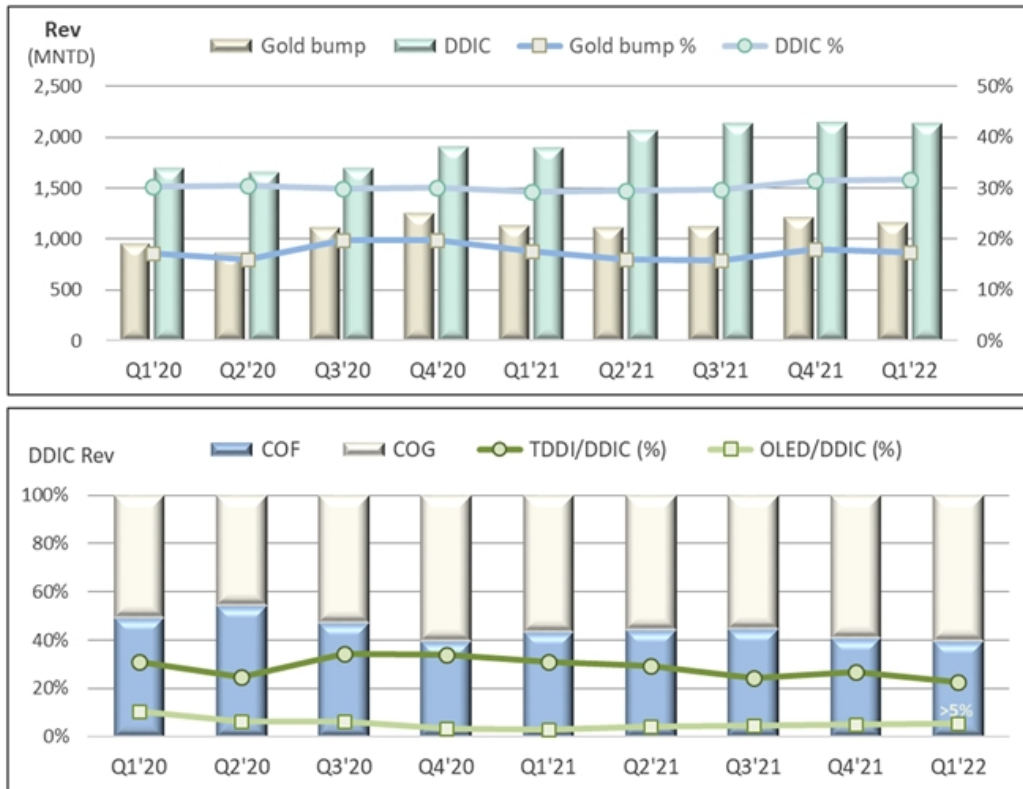
Revenue Breakdown - Memory

□ Q1'22: 40.7% (QoQ: +0.7%, YoY: -2.4%)



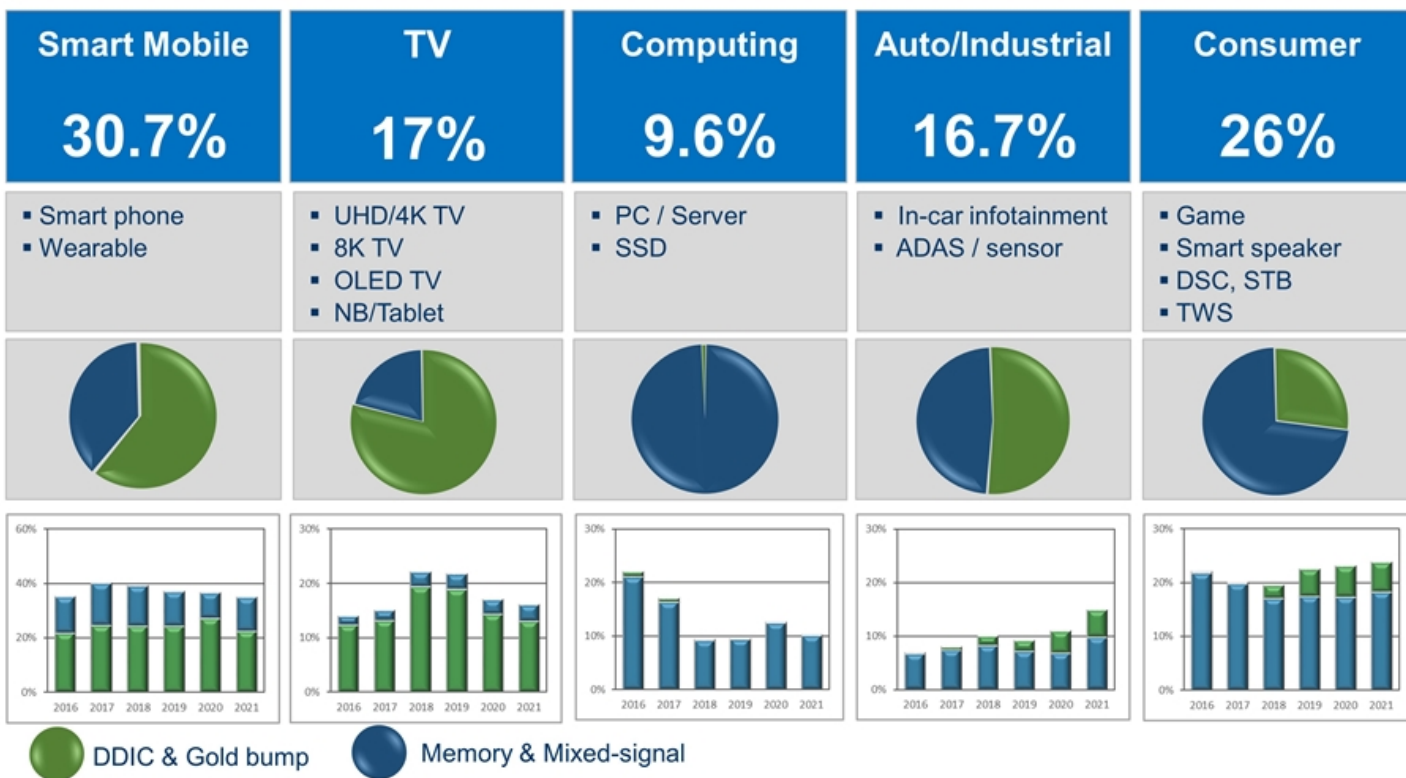
Revenue Breakdown - DDIC + Gold Bump

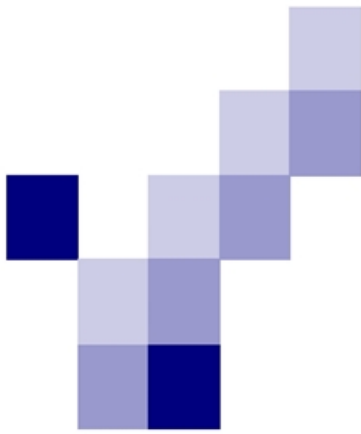
□ Q1'22: 49.4% (QoQ: -1.1%, YoY: +9.7%)



Revenue Breakdown - Application

Content Performance of Q1'22





Q1'22 Financial Results

Consolidated Operating Results Summary

(NT\$ Millions)	Q1'22	Q4'21	Q1'21
Revenue	6,725.2	6,791.4	6,465.3
Profit Attributable to the Company	1,224.7	1,417.5	959.1
EPS Attributable to the Company - Basic (NT\$)	1.68	1.95	1.32
Earnings per ADS equivalent - Basic (US\$) ⁽¹⁾	1.18	1.36	0.92
Depreciation & Amortization	1,188.2	1,154.8	1,127.0
CapEx	624.1	2,685.3	1,110.3
EBITDA ⁽²⁾	2,420.5	2,490.3	2,286.7
Return on Equity (%) ⁽³⁾	19.5%	24.0%	18.0%

Notes:

(1) The exchange rate was NT\$28.62 against to US\$1.00

(2) EBITDA = Operating Profit + Depreciation & Amortization

(3) Annualized return on equity to the Company for the quarter

Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

(NT\$ Millions)	Q1'22	Q4'21	QoQ	Q1'21	YoY
Revenue	6,725.2	6,791.4	-1.0%	6,465.3	4.0%
Gross Profit	1,678.0	1,768.5	-5.1%	1,561.6	7.5%
Gross Margin	25.0%	26.0%	-1.0ppts	24.2%	0.8ppts
Operating Expenses	(467.1)	(466.8)	0.1%	(424.6)	10.0%
Operating Profit	1,232.3	1,335.5	-7.7%	1,159.7	6.3%
Operating Profit Margin	18.3%	19.7%	-1.4ppts	17.9%	0.4ppts
Non-operating Income (Expenses) ⁽¹⁾	229.0	319.3	-28.3%	25.3	805.1%
Profit Attributable to the Company	1,224.7	1,417.5	-13.6%	959.1	27.7%
EPS Attributable to the Company - Basic (NT\$)	1.68	1.95	-13.8%	1.32	27.3%
Weighted Average Shares Outstanding (in thousands) - Basic	727,240	727,240	0.0%	727,240	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.66	1.94	-14.4%	1.30	27.7%
Weighted Average Shares Outstanding (in thousands) - Diluted	738,738	731,035	1.1%	737,356	0.2%

Note (1):

QoQ: Difference mainly due to the decrease of share of profit of associates accounted for using equity method of NT\$240M and the increase of financial costs of NT\$3M and partially offset by the increase of foreign exchange gains of NT\$154M.

YoY: Difference mainly due to the increase of the foreign exchange gains of NT\$152M and share of profit of associates accounted for using equity method of NT\$58M and partially offset by the decrease of gain on valuation of financial assets at fair value through profit or loss of NT\$6M.

Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT\$ Millions)	Q1'22		Q4'21		Q1'21	
	Amount	%	Amount	%	Amount	%
Current Assets	16,060.2	38.2%	16,485.3	38.8%	14,101.4	38.0%
Non-current Assets	25,954.6	61.8%	26,037.3	61.2%	23,009.3	62.0%
Total Assets	42,014.8	100.0%	42,522.6	100.0%	37,110.7	100.0%
Current Liabilities	5,304.3	12.6%	7,181.6	16.9%	5,942.7	16.0%
Non-current Liabilities	10,975.8	26.1%	10,955.1	25.8%	9,407.3	25.4%
Total Liabilities	16,280.1	38.7%	18,136.7	42.7%	15,350.0	41.4%
Total Equity	25,734.7	61.3%	24,385.9	57.3%	21,760.7	58.6%
Total Liabilities and Equity	42,014.8	100.0%	42,522.6	100.0%	37,110.7	100.0%
Key Indices						
A/R Turnover Days	81		84		77	
Inventory Turnover Days	58		53		41	

Consolidated Statements of Cash Flows

(NT\$ Millions)	Q1'22	Q1'21
Cash and Cash Equivalents at Beginning of Period	5,906.2	4,113.7
Net Cash Generated from (used in) Operating Activities	3,240.7	2,021.9
Net Cash Generated from (used in) Investing Activities	(2,025.7)	(1,511.7)
Net Cash Generated from (used in) Financing Activities	(840.1)	966.6
Effect of Exchange Rate Change on Cash	6.9	0.3
Cash and Cash Equivalents at End of Period	6,288.0	5,590.8
Free Cash Flow ⁽¹⁾	1,536.3	922.3

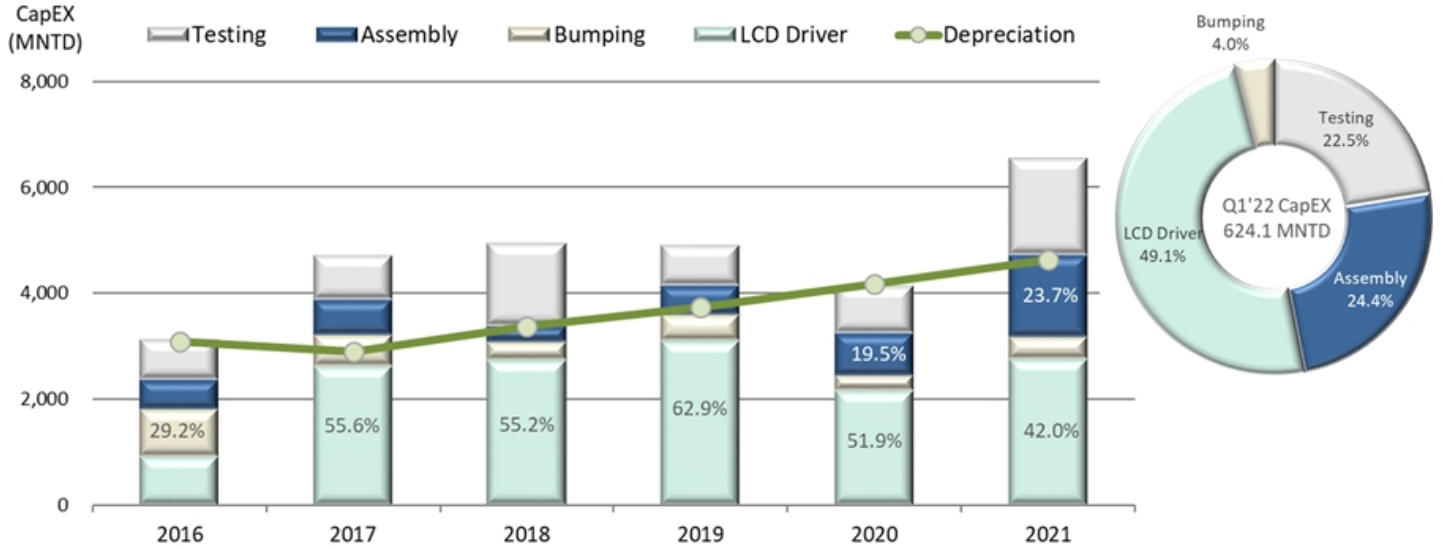
Note (1):

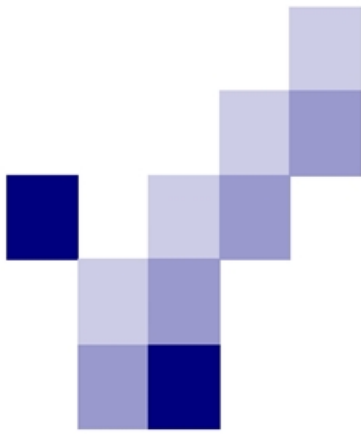
Difference mainly due to the increase of operating profit of NT\$73M, depreciation expenses of NT\$61M and the decrease of CapEx of NT\$486M and partially offset by the increase of income tax expense of NT\$11M .

Capital Expenditures & Depreciation

□ CapEX: NT\$624.1M

□ Depreciation: NT\$1,188.2M





Q2'22 Business Outlook

Market & Business Outlook

- ❑ Global inflation and higher raw materials costs impact end demand
- ❑ Geopolitics and China Lock-downs could impact consumer confidence and semiconductor supply chain
- ❑ Cautiously improve with healthy demand continuing in Q2
 - Memory:
 - ✓ DRAM: Momentum remains healthy
 - ✓ Flash: Customers re-stocking inventory; Healthy demand momentum
 - DDIC:
 - ✓ OLED and automotive panel demand remains firm
 - ✓ Continuous high UT level of high end test capacity
 - ✓ Strategically extend test capacity; Sign take or pay contracts

Q&A

<https://www.chipmos.com>