

ChipMOS REPORTS 23.6% INCREASE IN FEBRUARY 2024 REVENUE YEAR OVER YEAR

Mar 8, 2024

HSINCHU, March 8, 2024 /PRNewswire-FirstCall/ -- ChipMOS TECHNOLOGIES INC. ("ChipMOS" or the "Company") (Taiwan Stock Exchange: <u>8150</u> and Nasdaq: IMOS), an industry leading provider of outsourced semiconductor assembly and test services ("OSAT"), today reported its unaudited consolidated revenue for the month of February 2024 increased 23.6% on a year over year basis. All U.S. dollar figures cited in this press release are based on the exchange rate of NT\$31.62 to US\$1.00 as of February 29, 2024.

Revenue for the month of February 2024 was NT\$1,777.1 million or US\$56.2 million, representing an increase of 4.0% from January 2024, and an increase of 23.6% from February 2023. The Company noted that it is continuing to benefit from further improvements in the memory segment across the broader industry, with improved inventory stabilization and demand recovery, which more than offset fewer working days compared to January due to annual Lunar New Year holiday closures, and the ongoing impact of inventory rebalancing at customers across most end markets.

Consolidated Monthly Revenues (Unaudited)

	February 2024	January 2024	February 2023	MoM Change	YoY Change
Revenues (NT\$ million)	1,777.1	1,708.5	1,437.3	4.0 %	23.6 %
Revenues (US\$ million)	56.2	54.0	45.5	4.0 %	23.6 %

About ChipMOS TECHNOLOGIES INC.:

ChipMOS TECHNOLOGIES INC. ("ChipMOS" or the "Company") (Taiwan Stock Exchange: 8150 and Nasdaq: IMOS) (www.chipmos.com) is an industry leading provider of outsourced semiconductor assembly and test services. With advanced facilities in Hsinchu Science Park, Hsinchu Industrial Park and Southern Taiwan Science Park in Taiwan, ChipMOS is known for its track record of excellence and history of innovation. The Company provides end-to-end assembly and test services to leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries serving virtually all end markets worldwide.

Forward-Looking Statements:

This press release may contain certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategies, goals, plans or intentions. These statements may include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors. Further information regarding these risks, uncertainties and other factors are included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") and in the Company's other filings with the SEC.

Contacts:

In Taiwan In the U.S.
Jesse Huang David Pasquale
ChipMOS TECHNOLOGIES INC. Global IR Partners
+886-6-5052388 ext. 7715 +1-914-337-8801

IR@chipmos.com dpasquale@globalirpartners.com

C View original content:https://www.prnewswire.com/news-releases/chipmos-reports-23-6-increase-in-february-2024-revenue-year-over-year-302083668.html

SOURCE ChipMOS TECHNOLOGIES INC.